

February 18, 2023

Course Updates & Changes

The following document outlines:

- New courses released
- Regulation updates and affected courses
- Maintenance updates
- Retired courses

Please review and update your customized courseware, training programs, and LMS as applicable.

New Releases:

Core Compliance Suite

2302 – Bi-Monthly Compliance Briefing - February – 234068

Description: A bi-monthly update to help you keep up with changes and deadlines in the compliance area in a quick and easy format.

2302 - State of HMDA in 2023 – 234066

Description: We discuss the current state of HMDA so close to submission in this session and answer some of your questions.

Directors Education Series

2302 - ESG Update for the Board – 233594

Description: Environmental, social, and governance risks combined with looming ESG regulations are producing heightened expectations for bank boards. Investors are seeking robust ESG reporting and are investing in firms with stronger ESG performance. The webinar provides board members with a basic understanding of ESG principles and practices and explores why banks are integrating ESG into strategic priorities. We also outline how corporate social responsibility is closely linked to ESG efforts.

E3 Courses

FSC - Protecting the Front Lines: AML Policy and Procedure - E3 – 222243

Description: This course investigates the practical application of anti-money laundering (AML) legislation, policy, and procedures for front-line employees in the financial services industry (MSBs). It explains the AML process and reveals methods for detecting money laundering. Following completion of this course, front-line employees will have a clear understanding of their role in an MSB's AML strategy.

FSC - Detect and Report: Complying With Suspicious Activity Reporting - E3 – 224631

Description: The Bank Secrecy Act (BSA) and its related laws exist primarily to prevent money laundering and other illegal financial activity. To comply with the BSA, all money services businesses, or MSBs, financial institutions, and certain other businesses within the U.S. must be able to detect and report suspicious activity to the Financial Crimes Enforcement Network, or FinCEN. This course defines and identifies several types of suspicious activity and discusses an MSB's responsibilities for suspicious activity reporting.

FSC - Electronic Fund Transfer Act: Regulation E - E3 – 231498

Description: The Electronic Fund Transfer Act (EFTA) helps protect customers using various forms of electronic banking. The EFTA directs banks to offer customers a record for all customer transactions. This course examines customer disclosures, customer and money services business's liability, error resolution procedures, remittance transfers, and noncompliance penalties.

FSC - Security of Customer Information - E3 – 231535

Description: This course explains the required information security program elements for your company, what controls need to be in place to mitigate security risks identified by the risk assessment, and how these elements and controls affect your responsibilities as an employee.

NBFS, Bank, and CU Catalogs

California Privacy Rights Act (CPRA) – 233736

Description: In 2018, the California Legislature passed the California Consumer Privacy Act (CCPA), which expands existing requirements for protecting

consumer information. The passage of Proposition 24 in 2020 led to the creation of the California Privacy Rights Act (CPRA). The CPRA was built on the existing CCPA, creating new requirements, consumer privacy rights, and enforcement mechanisms. The CPRA replaces the CCPA.

Teller Talks

Description: Teller Talks are a series of conversations about banking topics. This series' purpose is to create short, unique educational programs for both professional development and increasing the technical expertise of front-line staff. The series takes a more casual approach to learning fundamentals about checks, cash, holds, regulations, and other important topics. Designed for weekly or monthly meetings, orientation or ongoing development of tellers and branch staff, these talks are a new approach that will complement and enhance your already developed teller training programs. Some talks can fulfill annual training requirements such as BSA, Security and Regulation CC on Holds.

BSA Talks

Description: BSA Talks are a series of conversations about Bank Secrecy Act (BSA) topics for the deposit area. This series' purpose is to create short, unique educational programs for both professional development and increasing the technical expertise of front-line staff. It takes a more casual approach to learning fundamentals about BSA compliance and other important topics. Designed for weekly or monthly meetings, orientation or ongoing development of your branch and lending staff, these talks are a new approach that will complement and enhance your already developed new and on-going staff training programs.

Regulation Updates:

NMLS-Approved 20-Hour Pre-Licensing Courses' 2023 Changes

Updates have been applied to the necessary SAFE Suite courses based on the NMLS-approved 20-hour pre-licensing courses. Updates include the various new threshold figures for 2023.

The following courses have been updated to reflect this regulation update:

- [SS Fed] Truth-in-Lending Act - Part III – 84213
- [SS Fed] Real Estate Settlement Procedures Act - Part I – 83403
- [SS Fed] Real Estate Settlement Procedures Act - Part II – 83457
- [SS Fed] Equal Credit Opportunity Act – 83689

- [SS Fed] Identifying High-Cost Mortgages and Higher-Priced Mortgage Loans – 84216
- [SS Fed] Home Mortgage Disclosure Act – 84889
- [SS Fed] Homeowners Protection Act – 84739
- [SS Fed] Dodd-Frank Act – 84931
- [SS Fed] Privacy Rules – 87242
- [SS Gen] Qualified and Non-Qualified Mortgage Programs – 88079
- [SS Gen] Conventional Mortgages – 88085
- [SS Gen] Nonconforming Mortgages – 88166
- [SS Gen] Mortgage Loan Products – 88206
- [SS Gen] High-Cost Mortgage Loans – 88209
- [SS Gen] Higher-Priced Mortgage Loans – 88213
- [SS Gen] Reverse Mortgages – 88249
- [SS Gen] Mortgage Loan Terms – 88264
- [SS LO] Completing the Loan Application – 88266
- [SS LO] Disclosures – 88302
- [SS LO] Verification and Documentation – 88281
- [SS LO] Analyzing Borrower Qualifications – 88311
- [SS LO] Appraisals – 88350
- [SS LO] The Closing Process – 88394
- [SS LO] Adjustable-Rate Mortgage Loans – 88407
- [SS Eth] Fraud Detection, Reporting, and Prevention – 88472
- [SS Eth] Consumer Relationships – 88458
- [SS Eth] Ethical Conduct in the Appraisal Process – 88436
- [SS Eth] Mortgage Fraud and Ethical Behavior – 88418
- [SS Eth] Ethical Issues Related to Federal Lending Laws II – 88409
- [SS Eth] Unfair, Deceptive, or Abusive Acts or Practices – 88443

2023 SAFE Act 2.0

The following courses have been updated to reflect these regulation updates:

- Excess IRA Contributions – 3348
- IRA Contributions – 3005
- IRA Beneficiary Options – 3004
- IRA Distributions – 3006
- IRA Rollovers, Transfers, and Direct Rollovers – 3347
- Roth IRA Overview – 3349
- Traditional IRA Overview – 3345

Maintenance Updates:

The following courses have been updated:

Fair Lending Overview – 66750

Typo: *Fair Lending Basics > What Is Fair Lending? > Page 4*

Old version – “Until the 1970s, there were many unfair lending in America.”

New version – “Until the 1970s, there were many instances of unfair lending in America.”

Roth IRA Overview – 3349

Question correction: *Pre- and Post-Test > Q21*

Clarification – Changed correct answer to “\$7,500.”

Anti-Money Laundering (AML) – 66739

CU - Anti-Money Laundering (AML) – 67338

Knowledge Check deletion: *AML Responsibilities > Reporting and Recordkeeping > Knowledge Check*

Clarification – Knowledge Check Question removed.

Loans to Executive Officers: Regulation O – 50

Question correction: *Pre- and Post-Test > Q28*

Clarification – Answer option B changed to “\$1,924,589.”

FSC - Telemarketing Consumer Fraud and Abuse Prevention Act (TCPA) – 29281

Course update: *Updates made throughout course*

Clarification – Course reviewed for normal maintenance, with minor adjustments to wording as necessary.

Fair Debt Collection Practices Act (FDCPA) – 12

Course update: *Updates made throughout course*

Clarification – Course reviewed for normal maintenance, with minor adjustments to wording as necessary.

Home Mortgage Disclosure Act - Regulation C – 58680

Typo: *Pre- and Post-Test Question 16*

Old version – “Unless your credit union is a larger-volume reporter required to report quarterly, beginning in 2020, LAR information was required to be submitted to federal regulators every:”

New version – “Unless your financial institution is a larger-volume reporter required to report quarterly, beginning in 2020, LAR information was required to be submitted to federal regulators every:”

Expedited Funds Availability Act - Regulation CC - E3 – 152067

Question removed: *Pre- and Post-Test Q17*

Old version – “For _____ accounts, cash deposits and electronic payments are subject to Regulation CC availability schedules.”

New version – Question removed.

Electronic Funds Transfer Act - Regulation E - E3 – 154063

Question removed: *Pre- and Post-Test Q16*

Old version – “Select all that apply. Regulation E does not cover.”

New version – Question removed.

Truth in Lending Act: Regulation Z - E3 – 183946

Assessment redesign: *Pre- and Post-Tests*

Clarification – The Pre- and Post-Tests have been redesigned.

Community Reinvestment Act (CRA) for Large Institutions – 4872

Content update: *CRA Basics > Overview > New Content Page*

Old version – “The Community Reinvestment Act (CRA) makes financial institutions accountable for meeting the credit needs of their neighborhoods, especially low- and moderate-income communities.”

New version – “Community Reinvestment Act (CRA) was enacted in 1977. Its purpose is to encourage financial institutions to help meet the credit needs of their neighborhoods, especially low- and moderate-income communities in which they are chartered.”

Community Reinvestment Act (CRA) Refresher – 64

Content update: *CRA Basics > Review of CRA Basics > The Community Reinvestment Act (CRA)*

Old version – “The Community Reinvestment Act (CRA) was enacted in 1977. Its purpose is to make financial institutions accountable for meeting the credit needs of their neighborhoods, especially low- and moderate-income communities.”

New version – “The Community Reinvestment Act (CRA) was enacted in 1977. Its purpose is to encourage financial institutions to help meet the credit needs of their neighborhoods, especially low- and moderate-income communities in which they are chartered.”

Robberies - E3 – 165994

Typo: *During a Robbery > Using Common Sense Procedures*

Old version – “Safety always come first!”

New version – “Safety always comes first!”

Fair Housing Act (FHA) – 17

CU - Fair Housing Act (FHA) – 16371

Content updates: *Updates made throughout course.*

Clarification – Penalties updated, and course reviewed for normal maintenance, with minor adjustments to wording as necessary.

Mortgage Course Updates:

The following courses have been updated in the OCL Artisan environment:

The following courses have been updated to reflect the 2023 penalty updates and reviewed for normal maintenance, with minor adjustments to wording as necessary:

Fair Housing Act (FHA) – 12610

Fair Lending Laws Overview [22] – 152170

The Equal Credit Opportunity Act (Regulation B) – 12573

Retired Courses:

The following course has been retired:

California Consumer Privacy Act (CCPA) – 146525

Clarification – Upon the passage of Proposition 24 in 2020, clients should begin using the California Privacy Rights Act (CPRA) as a replacement course to CCPA.