January 16, 2026

Course Updates & Changes

The following document outlines:

- New courses released
- Regulation updates and affected courses
- Maintenance updates
- Retired courses

Please review and update your customized courseware, training programs, and LMS as applicable.

New Releases:

Directors Education Series

2601 - BSA and OFAC Update 2026 – 304990

Description: This course provides a timely update on BSA and OFAC compliance in 2026, highlighting proposed regulatory changes, evolving risk assessment expectations, and practical guidance for managing high-risk customers, CTRs, SAR decision-making, and account closures. Participants will also explore the growing role of AI in BSA/AML programs, key OFAC compliance updates, and emerging risks in fentanyl-related regulations and enforcement actions.

Core Compliance Suite

2601 - Appraisal Bias, Reconsiderations of Value (ROVs), and Automated Valuation Models (AVMs): Regulatory Expectations and How to Put Together Your Valuation Process

Description: This session will help you understand valuation requirements, including credibility processes, instituting and maintaining a Reconsideration of Value (ROV) process, and handling Automated Valuation Models (AVMs).

Bank and Credit Union Catalogs: Enterprise Risk Management Series (Breakthrough/Expansion/Elevate Packages)

Customer Information Security Awareness (CISA): Core Security Practices - E3 – 300298

Description: This course provides an overview of information security guidelines that all financial institution employees must know. It covers foundational security concepts and outlines methods and protocols to protect customer-facing systems and the physical security of customer information.

Customer Information Security Awareness (CISA): Customer-Facing Security - E3 – 301859

Description: This course provides an overview of information security guidelines that all financial institution employees must know. It covers foundational security concepts and outlines methods and protocols to protect customer-facing systems and the physical security of customer information.

Regulation Updates:

The following courses have been updated:

FHFA Loan Limits

The Federal Housing Finance Agency (FHFA) has announced that in 2026, the maximum conforming loan limit will be $832,750 (up from $806,500) for one-unit properties. The maximum high-balance loan limit will be $1,249,125 (up from $1,209,750).

The following courses have been updated to reflect this regulation update:

- Second-Lien Real Estate Mortgage Loans/Junior Real Estate Loans – 117
- Specific Program Guidelines: FHA, VA, USDA – 95403
- Specific Program Guidelines: FHA, VA, USDA - WCAG – 179742

Regulation D Reserve Requirements

As of January 1, 2026, the low reserve tranche amount is $674.1 million (up from $645.8 million), and the exemption amount is $39.2 million (up from $37.8 million).

The following courses have been updated to reflect this regulation update:

- Reserve Requirements - Regulation D – 45
- CU - Reserve Requirements - Regulation D – 23102

- Reserve Requirements - Regulation D - WCAG – 168992

Telemarketing Sales Rule Fees

In 2026, the penalty for violating the Telemarketing Sales Rule increases from $51,744 to $53,088 for each violation.

The following courses have been updated to reflect this regulation update:

- Telemarketing Consumer Fraud and Abuse Prevention Act – 14468
- CU - Telemarketing Consumer Fraud and Abuse Prevention Act – 30275
- FSC - Telemarketing Consumer Fraud and Abuse Prevention Act (TCPA) – 29281
- Telemarketing Consumer Fraud and Abuse Prevention Act - WCAG – 174879

CRA Asset-Size Threshold

Beginning January 1, 2026, the definition of a small institution under the Community Reinvestment Act (CRA) changes from having assets worth under $1.609 billion to $1.649 billion, the definition of a large institution changes from having assets worth over $1.609 billion to $1.649 billion, and the definition of an intermediate small institution changes from having assets worth between $402 million and $1.609 billion to between $412 million and $1.649 billion.

The following courses have been updated to reflect this regulation update:

- Community Reinvestment Act (CRA) for Small Institutions – 57
- Community Reinvestment Act (CRA) for Small Institutions - WCAG – 168968
- Community Reinvestment Act (CRA) for Intermediate Small Institutions – 80
- Community Reinvestment Act (CRA) for Intermediate Small Institutions - WCAG – 168967
- Community Reinvestment Act (CRA) for Large Institutions – 4872
- Community Reinvestment Act (CRA) for Large Institutions - WCAG – 159443
- Community Reinvestment Act (CRA) Refresher – 64
- Community Reinvestment Act (CRA) Refresher - WCAG – 168969

Regulation Z: HPML Special Appraisal Exemption Threshold

As of January 1, 2026, the Regulation Z loan amount threshold for the exemption from HPML appraisal requirements increases from $33,500 to $34,200.

The following courses have been updated to reflect this regulation update:

- TILA - Beyond Basics - Certain Mortgage Loans – 5450
- CU - TILA - Beyond Basics - Certain Mortgage Loans – 24616
- TILA - Beyond Basics - Certain Mortgage Loans - WCAG – 174791

- TILA - Closed-End Residential Real Estate Loans – 5451
- CU - TILA - Closed-End Residential Real Estate Loans – 24609
- TILA - Closed-End Residential Real Estate Loans - WCAG - 174792
- Truth in Lending Act - Regulation Z Refresher – 2732
- CU - Truth in Lending Act - Regulation Z Refresher – 124187
- Truth in Lending Act - Regulation Z Refresher - WCAG – 142946
- Federal Regulation of Real Estate Appraisals – 1899
- CU - Federal Regulation of Real Estate Appraisals – 17186
- DB - Federal Regulation of Real Estate Appraisals – 48190
- Federal Regulation of Real Estate Appraisals - WCAG – 174818
- Home Mortgage Processing and Compliance – 34834
- CU - Home Mortgage Processing and Compliance – 19931
- Truth in Lending Act - Regulation Z – 5442
- CU - Truth in Lending Act - Regulation Z – 17157
- Truth in Lending Act - Regulation Z - WCAG – 174790

Regulation Z: Points and Fees

As of January 1, 2026, the Regulation Z adjusted points-and-fees dollar trigger for high-cost mortgages changes from $1,348 to $1,380, and the adjusted total loan amount threshold for high-cost mortgages changes from $26,968 to $27,592.

The following courses have been updated to reflect this regulation update:

- Truth in Lending for Loans Secured by Real Estate - Regulation Z – 19948
- High-Cost Mortgages (HOEPA Loans) – 36
- CU - High-Cost Mortgages (HOEPA Loans) – 16380
- Residential Mortgage A-B-C - Mortgage Regulations – 49
- CU - Residential Mortgage A-B-C - Mortgage Regulations – 17156
- Residential Mortgage A-B-C - Mortgage Regulations - WCAG – 142953
- Truth in Lending Act - Regulation Z – 5442
- CU - Truth in Lending Act - Regulation Z – 17157
- Truth in Lending Act - Regulation Z - WCAG – 174790
- TILA - Beyond Basics - Certain Mortgage Loans – 5450
- CU - TILA - Beyond Basics - Certain Mortgage Loans – 24616
- TILA - Beyond Basics - Certain Mortgage Loans - WCAG – 174791
- TILA - Closed-End Residential Real Estate Loans – 5451
- CU - TILA - Closed-End Residential Real Estate Loans – 24609
- TILA - Closed-End Residential Real Estate Loans - WCAG – 174792

Regulation Z: Qualified Mortgages Points and Fees

For 2026, the Regulation Z qualified mortgage (QM) 3% points-and-fees threshold increases from $134,841 to $137,958.

The following courses have been updated to reflect this regulation update:

- TILA - Beyond Basics - Certain Mortgage Loans – 5450
- CU - TILA - Beyond Basics - Certain Mortgage Loans – 24616
- TILA - Beyond Basics - Certain Mortgage Loans - WCAG – 174791
- TILA - Closed-End Residential Real Estate Loans – 5451
- CU - TILA - Closed-End Residential Real Estate Loans – 24609
- TILA - Closed-End Residential Real Estate Loans - WCAG - 174792
- Truth in Lending Act - Regulation Z – 5442
- CU - Truth in Lending Act - Regulation Z – 17157
- Truth in Lending Act - Regulation Z - WCAG – 174790

Regulation Z: QM Small Creditor Asset Cap

For 2026, the small creditor asset cap increases to $2.785 billion, up from $2.717 billion in 2025.

The following courses have been updated to reflect this regulation update:

- Truth in Lending Act - Regulation Z – 5442
- CU - Truth in Lending Act - Regulation Z – 17157
- Truth in Lending Act - Regulation Z - WCAG – 174790
- TILA - Beyond Basics - Certain Mortgage Loans – 5450
- CU - TILA - Beyond Basics - Certain Mortgage Loans – 24616
- Truth in Lending Act - Regulation Z - WCAG – 174790
- TILA - Closed-End Residential Real Estate Loans – 5451
- CU - TILA - Closed-End Residential Real Estate Loans – 24609
- TILA - Closed-End Residential Real Estate Loans - WCAG – 174792

Regulation Z: Threshold for Exempt Consumer Credit Transactions

As of January 1, 2026, the Regulation Z exemption threshold for loans not secured by real property or a dwelling increases from $71,900 to $73,400.

The following courses have been updated to reflect this regulation update:

- Truth in Lending Act - Regulation Z – 5442
- CU - Truth in Lending Act - Regulation Z – 17157
- Truth in Lending Act - Regulation Z - WCAG – 174790
- TILA - Beyond Basics - Certain Mortgage Loans – 5450
- CU - TILA - Beyond Basics - Certain Mortgage Loans – 24616
- TILA - Beyond Basics - Certain Mortgage Loans - WCAG – 174791
- TILA - Beyond Basics: Certain Home Mortgage Loans - E3 – 185713
- TILA - Open-End Loans - Credit Cards – 5443
- CU - TILA - Open-End Loans - Credit Cards – 24613
- TILA - Open-End Loans - Credit Cards - WCAG – 174796

- TILA - Unsecured Open-End Loans – 60
- CU - TILA - Unsecured Open-End Loans – 24614
- TILA - Unsecured Open-End Loans - WCAG - 174798
- Truth in Lending for Loans Secured by Real Estate - Regulation Z – 19948
- TILA - Closed-End Residential Real Estate Loans – 5451
- CU - TILA - Closed-End Residential Real Estate Loans – 24609
- TILA - Closed-End Residential Real Estate Loans - WCAG – 174792
- TILA - Home Equity Lines of Credit (HELOC) – 5444
- CU - TILA - Home Equity Lines of Credit (HELOC) – 24610
- TILA - Home Equity Lines of Credit (HELOC) - WCAG – 174793
- TILA - Closed-End Credit - Installment Loans – 5452
- CU - TILA - Closed-End Credit - Installment Loans – 24612
- Truth in Lending Act - Regulation Z Refresher – 2732
- CU - Truth in Lending Act - Regulation Z Refresher – 124187
- Truth in Lending Act - Regulation Z Refresher - WCAG – 142946
- High-Cost Mortgages (HOEPA Loans) – 36
- CU - High-Cost Mortgages (HOEPA Loans) – 16380
- FSC - Regulation Review - OFAC, BSA, TILA, ECOA, and GLBA – 14703
- Consumer Lending Regulations – 34824
- CU - Consumer Lending Regulations – 19883
- Consumer Lending Regulations - WCAG – 174803
- Consumer Installment Loan Compliance Overview – 85
- CU - Consumer Installment Loan Compliance Overview – 16355
- Consumer Installment Loan Compliance Overview - WCAG – 174799
- Introduction to Credit Card Regulations – 39
- CU - Introduction to Credit Card Regulations – 14536
- Introduction to Credit Card Regulations - WCAG – 168985

Regulation M: Threshold for Exempt Consumer Leases

As of January 1, 2026, the Regulation M exemption threshold for consumer leases increases from $71,900 to $73,400.

The following courses have been updated to reflect this regulation update:

- Consumer Leasing Act - Regulation M – 6
- CU - Consumer Leasing Act - Regulation M – 18757
- Consumer Leasing Act - Regulation M - WCAG – 174802

Regulation C: Home Mortgage Disclosure Act (HMDA)

As of January 1, 2026, the Regulation C asset size threshold for exemption from collecting HMDA data increases from $58 million to $59 million.

The following courses have been updated to reflect this regulation update:

- Home Mortgage Disclosure Act - Regulation C – 58680
- CU - Home Mortgage Disclosure Act - Regulation C – 75616
- Home Mortgage Disclosure Act - Regulation C - WCAG – 142944
- Customer Business Loan Compliance Overview – 34826
- CU - Member Business Loan Compliance Overview – 14413
- Residential Mortgage A-B-C - Mortgage Regulations – 49
- CU - Residential Mortgage A-B-C - Mortgage Regulations – 17156
- Residential Mortgage A-B-C - Mortgage Regulations - WCAG – 142953
- Second-Lien Real Estate Mortgage Loans/Junior Real Estate Mortgage Loans – 117
- Fair Lending Overview – 66750
- CU - Fair Lending Overview – 67285
- Fair Lending Overview - WCAG – 142934
- Fair Lending Overview Refresher – 2770
- CU - Fair Lending Overview Refresher – 124155
- Fair Lending Overview Refresher - WCAG – 142939

2026 IRA MAGI and Contribution Limits

The following courses have been updated to reflect these regulation updates:

- Excess IRA Contributions – 3348
- IRA Contributions – 3005
- IRA Beneficiary Options – 3004
- IRA Distributions – 3006
- IRA Rollovers, Transfers, and Direct Rollovers – 3347
- SIMPLE IRA Basics – 3353
- Roth IRA Overview – 3349
- Traditional IRA Overview – 3345
- Education Savings Accounts – 3352
- Simplified Employee Pension (SEP) Plans – 3354
- Health Savings Accounts – 3350
- Health Savings Accounts - WCAG – 174901
- Retirement Planning and Saving – 45121

FDIC Signage Updates

The FDIC's compliance date for its digital signage rules has been updated to January 1, 2027.

The following courses have been updated to reflect this regulation update:

- Advertising Compliance – 8
- Advertising Compliance - WCAG – 142933
- Federal Deposit Insurance Corporation (FDIC) – 20

- Federal Deposit Insurance Corporation (FDIC) - WCAG – 159438

Maintenance Updates:

The following courses have been updated:

Bank Bribery Act - E3 – 159500

Bank Bribery Act - E3 - WCAG – 208960

Assessment question updated: *Pre- and Post-Test Question 18*

Clarification – Updated the correct answer from “$1,000 or greater” to "Greater than $1,000."

CU - Truth in Lending Act - Regulation Z – 17157

Fixed typo: *TILA and Regulation Z > What Are TILA and Regulation Z? > P4-MENTOR*

Old version – The TILA and Regulation Z only mandate the disclosure of information. The TILA and Regulation Z do not tell financial institutions how much ***interests*** they may charge, or that they must grant a particular loan.

New version – The TILA and Regulation Z only mandate the disclosure of information. The TILA and Regulation Z do not tell financial institutions how much ***interest*** they may charge, or that they must grant a particular loan.

CU - Fair Lending Overview Refresher – 124155

Fair Lending Overview: For Lenders - E3 – 149461

Fair Lending Overview: For Lenders - WCAG - E3 – 208344

Fair Lending Overview - Lending Staff ~ FAST ~ Home Mortgage Disclosure Act and Scenario-Based Challenges – 244164

Fair Lending Overview - Lending Staff ~ FAST ~ Home Mortgage Disclosure Act and Scenario-Based Challenges – 297142

Updated link: *Home Mortgage Disclosure Act > HMDA > Categories of Lenders*

Clarification – Updated the following link: A HMDA institutional coverage chart that illustrates how to determine whether your institution is covered by the amended Regulation C is available

at: https://files.consumerfinance.gov/f/documents/cfpb_hmda-institutional-coverage_2023.pdf.

Anti-Money Laundering (AML) – 66739

CU - Anti-Money Laundering (AML) – 67338

FBO - Anti-Money Laundering (AML) – 115951

Anti-Money Laundering (AML) - WCAG – 159459

Updated content: *AML Basics > AML Legislation > What Is the BSA*

Clarification – Updated course to include the five pillars of an AML compliance program.

BOD - AML for Directors and Senior Management – 13

CU - BOD - AML for Directors and Senior Management – 16342

BOD - AML for Directors and Senior Management - WCAG – 168950

Updated content: *AML Basics > AML Legislation > What Is the BSA*

Clarification – Updated course to include the five pillars of an AML compliance program.

BOD - Bank Secrecy Act for Directors and Senior Management – 51

CU - BOD - Bank Secrecy Act for Directors and Senior Management – 16343

BOD - Bank Secrecy Act for Directors and Senior Management - WCAG – 168951

Updated content: *Throughout course*

Clarification – Updated course to include the five pillars of an AML compliance program and clarify customer due diligence rules.

Elder Financial Abuse – 66747

CU - Elder Financial Abuse – 67323

Elder Financial Abuse - WCAG – 159464

Updated content: *Throughout course*

Clarification – Updated course to include investment schemes, including ponzi and pyramid schemes, affinity fraud, pig butchering scams, high-yield investment programs, boiler room

operations, reverse mortgage and real estate scams, promissory note scams, and cryptocurrency and tech scams.

Telemarketing Consumer Fraud and Abuse Prevention Act – 14468

CU - Telemarketing Consumer Fraud and Abuse Prevention Act – 30275

Telemarketing Consumer Fraud and Abuse Prevention Act - WCAG – 174879

Removed assessment question: *Pre- and Post-Test Q 11*

Clarification – Removed the following question from the course: "A company goes out of business on February 15, 2020. The Telemarketing Sales Rule will hold the company principals responsible for retaining records that were produced on February 15, 2019 (the prior year) until."

Flood Insurance – 32

CU - Flood Insurance – 16373

Flood Insurance - WCAG – 142943

(1) Updated assessment question: *Pre- and Post-Test Q27*

Clarification – Changed incorrect answer distractor from "Mobile homes attached to property" to "Affixed mobile homes".

(2) Removed Knowledge Check question: *Flood Insurance Basics > Noncompliance > Knowledge Check*

Clarification – Removed the following question from the course: "If a financial institution is found to have a pattern or practice of violating the flood insurance requirements, it can be assessed civil penalties of up to $(blank) per violation."

[SS Fed] The TILA-RESPA Integrated Disclosure (TRID) Rule Part I – 84451

Updated citation: *The TILA-RESPA Integrated Disclosure (TRID) Rule Part I > Completing the Loan Estimate > 9 Page One*

Clarification – Changed "12 C.F.R. §1026.47(f-h)" to "12 C.F.R. §1026.37(f-h)".

Office of Foreign Assets Control (OFAC) – 66753

CU - Office of Foreign Assets Control (OFAC) – 67462

Office of Foreign Assets Control (OFAC) - WCAG – 159465

DB - Office of Foreign Assets Control (OFAC) – 48205

Updated content: *OFAC Compliance > Summary > OFAC Compliance Summary*

Old version – An Annual Report of Blocked Property must be filed and kept for five years. Also, a record of all licensed, blocked, or rejected transactions must be retained for a period of **five** years.

New version – An Annual Report of Blocked Property must be filed and kept for five years. Also, a record of all licensed, blocked, or rejected transactions must be retained for a period of **10** years.

Servicemembers Civil Relief Act (SCRA) – 53

CU - Servicemembers Civil Relief Act (SCRA) – 17199

FSC - Servicemembers Civil Relief Act (SCRA) – 29280

Servicemembers Civil Relief Act (SCRA) - WCAG – 142945

Updated Tip Sheet: *Now What? > Tip Sheet > Tip Sheet*

Clarification – Updated the Tip Sheet to include Space Force and removed outdated links.

Managing OREO – 8486

CU - Managing OREO – 30276

Managing OREO - WCAG – 179723

DB - Managing OREO – 48194

Updated content: *Managing OREO > Appraisals > Appraisals*

Old version – "National banks and FSAs are required to obtain an appraisal or evaluation, as appropriate, to substantiate the market value of each parcel upon transfer to OREO. If your institution has a valid and compliant appraisal or evaluation that was previously obtained in connection with the real estate loan, however, it does not need to obtain a new appraisal or evaluation to comply with these regulations.

Regulators have established guidelines for these appraisals. Section XIV, 'Validity of Appraisals and Evaluations,' of the Interagency Appraisal and Evaluation Guidelines states that an institution should establish criteria for assessing whether an existing appraisal or evaluation remains valid and discusses factors that should be considered in such an assessment."

New version – "National banks and FSAs must obtain an appraisal or appropriate evaluation to substantiate the property's market value. An appraisal conducted by a state-certified or licensed appraiser is required within 90 days of acquisition.

An appraisal may be substituted with an evaluation if the amount is equal to or less than $400,000. If a valid appraisal or evaluation was obtained within one year in connection with the original loan transaction, a new appraisal or evaluation is not required at foreclosure.

After acquisition, an evaluation of the OREO's value must be conducted at least annually, and a full appraisal is required at least once every three years.

Regulators have established guidelines for these appraisals. Section XIV, 'Validity of Appraisals and Evaluations,' in the Interagency Appraisal and Evaluation Guidelines, states that an institution should establish criteria for assessing whether an existing appraisal or evaluation remains valid and factors institutions should considerer in such an assessment."

Nondeposit Investment Products – 15487

CU - Nondeposit Investment Products – 148

Nondeposit Investment Products - WCAG – 142959

Updated assessment question: *Pre- and Post-Test Q4*

Clarification – Added the following two items to correct answers: "Discuss specific features or quote rates on nondeposit investment products with customers" and "Accept or transmit orders for nondeposit products".

The FACT Act - E3 – 260697

(1) Updated assessment question: *Pre- and Post-Test Q3*

Old version – "The correct answers are 'Consumers are treated fairly' and 'Consumer report information is accurate.'"

New version – "The correct answers are 'Consumers have access to their consumer reports annually for free' and 'Consumer report information is accurate.'"

(2) Updated assessment question: *Pre- and Post-Test Q6*

Old version – Answer option B: "A consumer's account information with an unaffiliated financial institution"

New version – Answer option B: "A consumer's account information with an affiliated financial institution"

(3) Updated assessment question: *Pre- and Post-Test Q18*

Old version – "Who must create guidelines and regulations for financial institutions to handle identity theft?"

New version – "Which of the following entities must create guidelines and regulations for financial institutions to handle identity theft?"

(4) Updated assessment question: *Pre- and Post-Test Q25*

Old version – An "opt out" is an opportunity for: *(Select all that apply.)*

A. Customers to opt out of affiliate data sharing

B. Consumer reporting agencies to deny requests for consumer information

C. Information providers to choose not to disclose earlier fraud alerts

D. Financial institutions to ask consumers to share information with nonaffiliates

The correct answers are " Consumer reporting agencies to deny requests for consumer information," " Information providers to choose not to disclose earlier fraud alerts," and "Financial institutions to ask consumers to share information with nonaffiliates."

New version – The opt-out rules ensure that your financial institution respects its customers' choices by: *(Select all that apply.)*

A. Giving customers five days to decide to opt out

B. Respecting a customer's decision to opt out for three years

C. Sending a combined notice when working with a group of institutions

D. Sending a renewal notice that contains the same information as the first notice

The correct answers are "Sending a combined notice when working with a group of institutions" and "Sending a renewal notice that contains the same information as the first notice."

Mortgage Servicing Compliance - Seriously Delinquent Borrowers – 162743

Updated course content: *Fair Debt Collection Practices > Overview > The Connection With the FDCPA*

Old version – "Regarding the FDCPA, the CPFB issued an interpretive rule under the FDCPA in relation to compliance under the mortgage servicing rules for servicers. The rule provides mortgage servicers with a safe harbor from:"

New version – "Regarding the FDCPA, the CPFB issued an interpretive rule under the FDCPA relating to compliance under the mortgage servicing rules for servicers known as the Safe Harbors from Liability under the FDCPA for Certain Actions Taken in Compliance with Mortgage Servicing Rules. Mortgage servicers are provided with a safe harbor from:"

Right to Financial Privacy Act (RFPA) – 63

CU - Right to Financial Privacy Act (RFPA) Refresher – 124180

Right to Financial Privacy Act (RFPA) - Refresher - WCAG – 142949

Updated assessment question: *Pre- and Post-Test Q2*

Clarification – Updated question feedback to "The correct answer is 'True'."

Management Overview of the BSA and AML Program – 45115

CU - Management Overview of the BSA and AML Program – 45447

Management Overview of the BSA and AML Program - WCAG – 168987

(1) Updated course content: *Throughout course*

Clarification – Updated language throughout course to include the fifth pillar, ongoing customer due diligence.

(2) Updated course content: *Management Overview of the BSA/AML Program > Five Pillars of a BSA/AML Program > Customer Due Diligence Pillar*

Clarification – Created a new page titled "Customer Due Diligence Pillar" and added the following content: "This pillar aims to improve financial transparency by requiring four main components. Your financial institution is required to establish and maintain written policies and procedures that:

- Identify and verify customers' identities
- Identify and verify beneficial owners of companies opening accounts – including any individual who owns 25% or more of a legal entity and any individual who controls the legal entity
- Develop customer risk profiles to understand the nature and purpose of its customer relationships
- Perform ongoing monitoring to identify and report suspicious transactions and maintain and update customer information based on risk

Senior management and the board must ensure that the ongoing customer due diligence pillar is comprehensive and fully integrated into the financial institution's overall AML program and meets regulatory requirements."

(3) Updated Pre-Test: *Pre-Test Q15*

Clarification – Changed correct answer to "Policies, procedures, and processes."

CU - Bank Secrecy Act for Operations – 14095

Removed Knowledge Check question: *Suspicious Activity Reports (SARs) > Filing the SAR > Knowledge Check*

Clarification – Removed the following question from the course: "A SAR must be filed no later than 30 calendar days after the date of initial detection of the suspicious transaction, no matter what the circumstances are."

FBO - Customer Due Diligence and Enhanced Due Diligence (CDD/EDD) – 115339

Updated assessment question: *Pre- and Post-Test Q3*

Clarification – Changed the correct answer to "Assess the amount of money laundering risk associated with that customer".

Mortgage Course Updates:

The following course(s) have been updated in the OCL Artisan environment:

There are mortgage course updates this month.

Adaptive Course Updates:

The following course(s) have been updated in the BECoursemaster/Online Courses environment:

There are no adaptive course updates this month.

Retired Courses:

No courses are being retired this month.