

August 17, 2019

## Course Updates – Summary of Changes

### Regulations

**None this period**

### Maintenance

- Bomb Threats and Other Security Issues – 164
- CU – Bomb Threats and Other Security Issues – 17180
- Counterfeiting and Forgery – 159
- CU – Counterfeiting and Forgery – 17182
- Home Mortgage Disclosure Act – Regulation C – 58680
- CU – Home Mortgage Disclosure Act- Regulation C – 75616
- Advertising Compliance – 8
- CU - Advertising Compliance – 16339
- CU – Bomb Threats – 17180
- Loans to Executive Officers – Regulation O – 50
- CU – Servicemembers Civil Relief Act (SCRA) – 17199
- Office of Foreign Assets Control (OFAC) – 66753
- CU - Office of Foreign Assets Control (OFAC) – 67462
- DB - Office of Foreign Assets Control (OFAC) – 48205
- FBO - Office of Foreign Assets Control (OFAC) – 115882
- CU – Fair Lending Overview – 67285
- CU – New Account Opening – 17192
- Servicemembers Civil Relief Act (SCRA) – 53

### Regulations

**None this period**

### Maintenance

Bomb Threats and Other Security Issues – 164

CU – Bomb Threats and Other Security Issues – 17180

**Typo:** *Bombs > Identification of a Suspicious Item*

**Old version** – “If there is no guidance provided in any documented security procedures and you feel you are in immediate danger, calmly evacuate the are”

**New version** – “If there is no guidance provided in any documented security procedures and you feel you are in immediate danger, calmly evacuate the area”

## Counterfeiting and Forgery – 159

### CU – Counterfeiting and Forgery – 17182

**Updated link:** *Counterfeit Currency > Counterfeit Bills Received from Customers*

**New Link** – <https://www.secretservice.gov/investigation/ssf1604.pdf>

## Home Mortgage Disclosure Act – Regulation C – 58680

### CU – Home Mortgage Disclosure Act- Regulation C – 75616

**HTML change:** *Loan Requirements > Purpose-based Test Transactional Coverage for Business Loans*

**Old version** – “style="height: 100%; width: 100%; border: 0; margin: 0; padding: 0;">”

**New version** – style="height: 585px; width: 100%; border: 0; margin: 0; padding: 0;">

## Advertising Compliance – 8

### CU - Advertising Compliance – 16339

**(1) Wording change:** *Pre- and Post-Test > Question 15*

**Old version** – Answer A: “Booty”; Answer B: “Earnings”; Answer C: “Profit”; Answer D: “Yield”

**New version** – Answer A: “Earnings”; Answer B” “Profit”; Answer C: “Yield”; Answer D: “All of the above”

**(2) Question change:** *Require Disclosures > Knowledge Check*

**Old version** – Question: “If you use Tiering Method B, you must show a range of APYs for each tier.”  
Answer: “True.”

**New version** – Question: “If you use Tiering Method B, you must show a range of APYs for each tier, except the first tier.” Answer: “True.”

## CU – Bomb Threats – 17180

**Answer change:** *Pre- and Post-Tests > Q9*

**Old version** – Correct answer: “True.” Incorrect feedback: “Incorrect. The correct answer was ‘False.’”

**New version** – Correct answer: “False.” Incorrect feedback: “Incorrect. The correct answer was ‘False.’”

## Loans to Executive Officers – Regulation O – 50

**Typo:** *Pre- and Post-Tests > Q2*

**Old version** – “ABC Holdings owns ABC Bank. First Holdings also owns ABC Insurance Brokerage. John is a director of ABC Insurance Brokerage. Is John considered an ABCBank insider for Regulation O’s purposes?”

**New version** – “ABC Holdings owns ABC Bank. ABC Holdings also owns ABC Insurance Brokerage. John is a director of ABC Insurance Brokerage. Is John considered an ABC\_Bank insider for Regulation O’s purposes?”

## CU – Servicemembers Civil Relief Act (SCRA) – 17199

**Typo:** *Military Lending Act Amendments > Consistent Disclosures*

**Old version** – ““The statement of MAPR and the description of the payment obligation also have to be provided orally.”

**New version** – “The statement of MAPR and the description of the payment obligation also have to be provided orally.”

## Office of Foreign Assets Control (OFAC) – 66753

CU - Office of Foreign Assets Control (OFAC) – 67462

DB - Office of Foreign Assets Control (OFAC) – 48205

FBO - Office of Foreign Assets Control (OFAC) – 115882

**Question change:** *Pre- and Post-Tests > Q2*

**Old version** – “John, a customer, has requested a transfer of funds from a third-party account to his account. The third party's institution must check the OFAC list.”

**New version** – “John, a customer, has requested an international ACH from a third-party to his account. This transaction must be screened against the SDN list at every step, and no financial institution may rely on another participant for this screening.”

## CU – Fair Lending Overview – 67285

**Typo:** *What Is the HMDA? > What Transactions Are Excluded from HMDA?*

**Old version** – “Some transactions that are excluded from HMDA are any:”

**New version** – “Some transactions that are excluded from HMDA are any:”

## CU – New Account Opening – 17192

**(1) Wording change:** *Deposit Account Agreements > Withdrawal Restrictions*

**Old version** – “Demand deposit accounts allow the member to require that your credit union pay the balance in the account to the member immediately.”

**New version** – “Checking accounts allow the member to require that your credit union pay the balance in the account to the member immediately.”

**(2) Deletion:** *Account Ownership > Business Entity Accountns (cont'd)*

**Old version** – “In 2016, the Financial Crimes Enforcement Network (FinCEN) issued its final rule on beneficial ownership and related customer/member due diligence (CDD/MDD) requirements.”

**New version** – “In 2016, the Financial Crimes Enforcement Network (FinCEN) issued its final rule on beneficial ownership and related member due diligence (MDD) requirements.”

## Servicemembers Civil Relief Act (SCRA) – 53

**Deletion:** *Interest Rate Reduction > Overview*

**Old version** – “This section of the course describes the six percent interest rate rule and how it is applied to eligible servicemembers. Puzzle Pieces Spelling. By the end of this section, you will be able to:”

**New version** – “This section of the course describes the six percent interest rate rule and how it is applied to eligible servicemembers. By the end of this section, you will be able to:”