

September 12, 2020

Course Updates – Summary of Changes

E3 Enhancement Course Release

- Regulatory Compliance for Tellers - E3 – 161003
- Security of Customer Information - E3 – 166001
- Robberies - E3 – 165994

Directors Education Series Release

- 2009 - IRA SECURE and CARES Act Summary – 164179

Core Compliance Suite Release

- 2008 - Fair Lending: Overview and New Developments – 164247

Regulations

- Deposit Compliance – 66744
- CU - Deposit Compliance – 67512
- Truth in Lending Act - Regulation Z – 5442
- CU - Truth in Lending Act - Regulation Z – 17157
- AML and SARs for Mortgage Lenders and Originators – 1407
- CU - AML and SARs for Mortgage Lenders and Originators – 17204
- Unfair, Deceptive, or Abusive Acts or Practices for the Financial Institution – 2815
- CU - Unfair, Deceptive, or Abusive Acts or Practices for the Financial Institution – 67482
- DB - CISA - Customer Information Security Awareness – 48201
- Fundamentals of Banking I - The Banking System – 131
- Commercial Banks: An Introduction – 45103

Maintenance

- Bomb Threats and Other Security Issues – 164
- CU - Bomb Threats and Other Security Issues – 17180
- Security of Customer Information Guidelines – 66755
- FSC - Security of Customer Information Guidelines – 30032
- DI - Harassment for Managers – 1777

- CU - Right to Financial Privacy Act (RFPA) – 17206

Directors Education Series Release

2009 - IRA SECURE and CARES Act Summary – 164179

Description: It has been a big year of changes for IRAs and Qualified Plans, starting with the SECURE Act, effective January 1, 2020, followed by the CARES Act, signed into law on March 27, 2020.

Core Compliance Suite Release

2008 - Fair Lending: Overview and New Developments – 164247

Description: This program will help you to understand the extent and particulars of Regulation B, the Fair Housing Act (FHA), and guidance the regulatory agencies (including the CFPB) have introduced recently.

Regulations

Deposit Compliance – 66744

CU - Deposit Compliance – 67512

Regulation CC update: *Summary > Checking and Communicating Information Summary*

Old version – Contained outdated Regulation CC figures (\$200, \$5,000)

New version – Outdated figures removed

Truth in Lending Act - Regulation Z – 5442

CU - Truth in Lending Act - Regulation Z – 17157

Question removal: *Pre- and Post-Test > Q53*

Old version – Question: "An ARM with a term of one year or less is covered under the mortgage servicing rules regarding the new ARM disclosures (initial and ongoing notices)."; Correct answer: "False"

New version – Question removed; was not connected to course content

AML and SARs for Mortgage Lenders and Originators – 1407

CU - AML and SARs for Mortgage Lenders and Originators – 17204

Content change: *The Money Laundering Process > Additional Placement Schemes (cont.)*

Old version – "The Black Market Peso Exchange (BMPE) is a complicated scheme that uses structuring and smurfs to launder money made from the sale of illegal drugs. The scheme revolves around a middleman—a Columbian peso broker—who uses pesos to buy dollars made from illegal drug sales."

New version – "The Black Market Peso Exchange (BMPE) is a complicated scheme that uses structuring and smurfs to launder money made from the sale of illegal drugs. The scheme revolves around a middleman—a peso broker—who uses pesos to buy dollars made from illegal drug sales."

Unfair, Deceptive, or Abusive Acts or Practices for the Financial Institution – 2815

CU - Unfair, Deceptive, or Abusive Acts or Practices for the Financial Institution – 67482

(1) Answer change: *UDAAP and Relationship to Other Laws > Challenge > Challenge*

Old version – Question: "It is prohibited for a credit to require the following item when offering credit products: Credit insurance."; answer: "Not prohibited."

New version – Question: "It is prohibited for a credit to require the following item when offering credit products: Credit insurance."; answer: "Prohibited."

(2) Wording change: *Unfair or Deceptive Acts or Practices Act > What Can You Do to Ensure Cosigners Understand Their Obligation?*

Old version – "Provide a clear and conspicuous written disclosure of the cosigners' responsibilities prior to the cosigners becoming obligated in a form substantially the same as the sample below"; no form provided

New version – "Provide a clear and conspicuous written disclosure of the cosigners' responsibilities prior to the cosigners becoming obligated"

DB - CISA - Customer Information Security Awareness – 48201

Answer change: *Malware Protection > Apply It > Knowledge Check (2)*

Old version – Question: "Malware protection software should scan systems on a weekly basis to ensure sufficient security."; answer "True"; Incorrect answer feedback: "Incorrect. The correct answer is 'False.'"

New version – Question: "Malware protection software should scan systems on a weekly basis to ensure sufficient security."; answer "False"; Incorrect answer feedback: "Incorrect. The correct answer is 'False.'"

Fundamentals of Banking I - The Banking System – 131

(1) Question change: *History of U.S. Banking: 1791 – 1912 > Bring It on Home > Knowledge Check (4)*

Old version – Question: "Select all that apply. After the panic of 1907, Congress decided to devise a solution to:"

New version – Question: "Select all that apply. After the panic of 1907, Congress decided to devise a long-term, comprehensive solution to which of the following problems?"

(2) Question deletion: *Federal Reserve Functions > Bring It on Home > Knowledge Check (1)*

Old version – Question: "_____ is a network that links institutions to the Federal Reserve Banks electronically."; answer: "Fedwire"; incorrect answer feedback: "Incorrect. The correct answer is '.'"

New version – Question deleted

Commercial Banks: An Introduction – 45103

(1) Page removal: *Commerical Bank Regulation > Knowledge Check (1)*

(2) Page removal: *Commerical Bank Regulation > Types of Banks*

Maintenance

Bomb Threats and Other Security Issues – 164

CU - Bomb Threats and Other Security Issues – 17180

Typo: *Bombs > Identification of a Suspicious Item*

Old version – "Remain clam"

New version – "Remain calm"

Security of Customer Information Guidelines – 66755

FSC - Security of Customer Information Guidelines – 30032

Tip Sheet: *Tip Sheet > Tip Sheet*

Old version – Still had old Bankers Edge branding on it

New version – No longer includes branding

DI - Harassment for Managers – 1777

Typo: *Prevention > A Role Model*

Old version – "Woud you want the same behavior directed at your spouse, parent, or religious leader?"

New version – "Would you want the same behavior directed at your spouse, parent, or religious leader?"

CU - Right to Financial Privacy Act (RFPA) – 17206

Typo: *Prevention > A Role Model*

Old version – "Incorrect. The correct answer is 'Subponea.'"

New version – "Incorrect. The correct answer is 'Subpoena.'"

The following courses have been reviewed for normal course maintenance, with minor adjustments implemented as necessary:

- Loan Servicing Loss Mitigation – 26768
- CU - Loan Servicing Loss Mitigation – 19939
- Management Overview of the BSA and AML Program – 45115
- CU - Management Overview of the BSA and AML Program – 45447
- Sarbanes-Oxley Act Overview – 52
- The Importance of Third-Party Vendor Management – 14805
- Telemarketing Consumer Fraud and Abuse Prevention Act – 14468
- CU - Telemarketing Consumer Fraud and Abuse Prevention Act – 30275
- FSC - Telemarketing Consumer Fraud and Abuse Prevention Act (TCPA) – 29281
- A Borrower's Right to Privacy in a Mortgage Transaction – 12271
- CU - A Borrower's Right to Privacy in a Mortgage Transaction – 45630
- Appraisal and Evaluation Interagency Guidelines – 34814
- CU - Appraisal and Evaluation Interagency Guidelines – 19886
- DB - Appraisal and Evaluation Interagency Guidelines – 48185