

February 13, 2021

Course Updates & Changes

The following document outlines the following:

- New courses released
- Regulation updates and effected courses
- Maintenance updates
- Retired courses

Please review and update your customized courseware, training programs and LMS as applicable.

New Releases:

Directors Education Series

Description: This program will discuss the regulatory compliance priorities in 2021 that your board and your institution will need to be familiar with.

- 2102 - Compliance Priorities in 2021 – 175709

Regulation Updates:

NMLS-Approved 20-Hour Pre-Licensing Courses' 2021 Changes

Updates have been applied to the necessary Safe Suite courses based on the NMLS-approved 20-hour pre-licensing courses' 2021 changes. Updates include the various new threshold figures for 2021 and a review of the new URLA form.

The following courses have been updated to reflect this regulation update:

- [SS Fed] Equal Credit Opportunity Act – 83689
- [SS Fed] Truth-in-Lending Act - Part II – 84172
- [SS Fed] Truth-in-Lending Act - Part III – 84183
- [SS Fed] Identifying High-Cost Mortgages and Higher-Priced Mortgage Loans – 84216
- [SS Fed] The TILA-RESPA Integrated Disclosure (TRID) Rule Part I – 84451
- [SS Fed] The TILA-RESPA Integrated Disclosure (TRID) Rule Part II – 84726

- [SS Fed] Homeowners Protection Act – 84739
- [SS Fed] The S.A.F.E. Act – 84753
- [SS Fed] Home Mortgage Disclosure Act – 84889
- [SS Fed] Fair Credit Reporting Act – 84895
- [SS Fed] Fair and Accurate Credit Transactions Act – 84905
- [SS Fed] Gramm-Leach-Bliley Act – 84945
- [SS Fed] Privacy Rules – 87242
- [SS Fed] Ability to Repay and Qualified Mortgage Rules – 87247
- [SS Gen] Qualified and Non-Qualified Mortgage Programs – 88079
- [SS Gen] Conventional Mortgages – 88085
- [SS Gen] Nonconforming Mortgages – 88166
- [SS Gen] VA and USDA Loans – 88199
- [SS Gen] Mortgage Loan Products – 88206
- [SS Gen] High-Cost Mortgage Loans – 88209
- [SS Gen] Higher-Priced Mortgage Loans – 88213
- [SS Gen] Reverse Mortgages – 88249
- [SS Gen] Other Loan Products I – 88260
- [SS LO] Completing the Loan Application – 88266
- [SS LO] Verification and Documentation – 88281
- [SS LO] Disclosures – 88302
- [SS LO] Analyzing Borrower Qualifications – 88311
- [SS LO] Borrower Credit Qualifications – 88315
- [SS LO] Qualifying Ratios – 88322
- [SS LO] Ability to Repay and Qualified Mortgages – 88328
- [SS LO] Appraisals – 88350
- [SS LO] Underwriting Review – 88353
- [SS LO] The Title Process – 88386
- [SS LO] Mortgage, Hazard, and Flood Insurance – 88392
- [SS LO] The Closing Process – 88394
- [SS LO] Funding and Servicing – 88397
- [SS LO] Adjustable-Rate Mortgage Loans – 88407
- [SS Eth] Anti-Discrimination in Mortgage Transactions – 88417

The following courses have been updated:

CU - Ethics for Credit Union Professionals – 67283

Wording change: *Ethics and Insider Information > Who Is an Insider?*

Old version – “The term 'insider' refers to your credit union's executive officers, directors, and principal shareholders.”

New version – “The term 'insider' refers to your credit union's executive officers and directors.”

Deposit Compliance – 66744

CU - Deposit Compliance – 67512

(1) Regulation D update: *Regulation D > Regulation D (cont'd)*

New version – The following note has been added to this page: “As of April 24, 2020, the Federal Reserve Board announced an interim final rule amending Regulation D, allowing consumers to make an unlimited number of withdrawals of deposits from savings deposit accounts instead of being capped at six. Financial institutions can suspend enforcement of the transfer limit and allow customers to make an unlimited number of convenient transfers and withdrawals from their savings accounts at a time when the coronavirus pandemic has made access to funds much more urgent.”

(2) Question deletion: *Pre- and Post-Test > Q9*

Old version – Question: “Only consumer customers are limited to six preauthorized and/or automatic transfers per month. The rule does not apply to businesses.”

New version – Question deleted; no longer relevant due to Regulation D changes

DI - Discrimination – 1767

New protections: Several content pages have been updated to reflect that as of 2020, sexual orientation and gender identity are federally protected classes.

DI - Discrimination for Managers – 1768

(1) New protections: *Equal Employment Laws > Types of Discrimination*

Old version – “**Protected class:** A group of people protected by law from discrimination and harassment based on their membership in the group (e.g., under federal law: age, disability, national origin, race, sex, and religion)”

New version – “**Protected class:** A group of people protected by law from discrimination and harassment based on their membership in the group (e.g., under federal law: age, disability, national origin, race, sex, sexual orientation, gender identity, and religion)”

(2) New protections: *Summary > Summary*

Old version – “Federal laws protect employees from discrimination based on race, religion, age, sex, or disability in most workplace decisions”

New version – “Federal laws protect employees from discrimination based on race, religion, age, sex, disability, sexual orientation, or gender identity in most workplace decisions”

Regulatory Compliance for Tellers – 38

Answer change: *KYC/CDD > Knowledge Check (5)*

Old version – Question: “KYC/CDD involves ongoing account monitoring and evaluation.”; answer: “False”

New version – Question: “KYC/CDD involves ongoing account monitoring and evaluation.”; answer: “True”

Traditional IRA Overview – 3345

(1) Date change: *Pre-Test and Post-Test > Q12*

Old version – Question: “The contribution limit for tax year 2019 for an individual younger than age 50 is:”; answer: “\$6,000”

New version – Question: “The contribution limit for tax year 2020 for an individual younger than age 50 is:” answer: “\$6,000”

(2) Date change: *Pre-Test and Post-Test > Q13*

Old version – Question: “T The contribution limit for tax year 2020 for an individual age 50 or over is:”; answer: “\$7,000”

New version – Question: “The contribution limit for tax year 2021 for an individual age 50 or over is:” answer: “\$7,000”

Unfair, Deceptive, or Abusive Acts or Practices for the Financial Institution – E3 – 159285

Date change: *Introduction to UDAAP > Prohibition on Abusive Acts or Practices*

Old version – Incorrect date (December 24) used in narration

New version – Changed narration to "January 24," not "December 24"

Uniform Residential Loan Application – 34846

CU - Uniform Residential Loan Application – 20826

New URLA: This course has been rebuilt to reflect the new URLA form, as these changes go into effect as of March 1, 2021.

Maintenance Updates:

Accepting Negotiable Instruments – 129

CU - Accepting Negotiable Instruments – 17203

HTML fix: *Check-Cashing Process > Knowledge Check*

Old version – HTML for the activity read as follows: style="height: 90%; width: 90%; border: 0; margin: 0; padding: 0;"></iframe></div>

New version – HTML for the activity now reads as follows: style="height: 585px; width: 100%; border: 0; margin: 0; padding: 0;"></iframe></div>

AML for Customer Service Representatives – 16

Feedback change: *Reporting and Recordkeeping > Knowledge Check (6)*

Old version – Incorrect response feedback: "Incorrect. The correct answer is 'A and B.'"

New version – Incorrect response feedback: "Incorrect. The correct answer is 'File a Suspicious Activity Report (SAR).'"

Anti-Money Laundering (AML) – 66739

Typo: *Reporting and Recordkeeping > Paper and Information Trails*

Old version – “Depending on the policy at your institution, filing an SAR may be decided by your intuition management, or the BSA officer.”

New version – “Depending on the policy at your institution, filing an SAR may be decided by your institution’s management, or the BSA officer.”

Anti-Money Laundering (AML) / Bank Secrecy Act (BSA) - E3 – 135222

Question change: *Pre- and Post- Test > Q8*

Old version – "Select all that apply. The negative impact of money laundering on the integrity of financial institutions include:”; correct answer: “All of the above” (Question type was multiple choice but labeled as though it was multiple select)

New version – "The negative impact of money laundering on the integrity of financial institutions include:"; correct answer: "All of the above"

DI - Sexual Harassment Refresher – 2738

Typo: *Harassment Basics > Workplace Violence and Abusive Conduct*

Old version – "Bullying is form of **abusive conduct** that is usually not..."

New version – "Bullying is a form of **abusive conduct** that is usually not..."

Equal Credit Opportunity Act – Regulation B - E3 – 147116

Typo: *Responding to Loan Inquiries and Applications > Responding to Loan Inquiries and Applications: Overview*

Old version – "...you should a be able to:"

New version – "...you should be able to:"

Fair Credit Reporting Act (FCRA) - E3 – 148620

Text settings issue: *Consumer Disclosures and General Requirements > Additional Requirements*

Old version – Text on the page is blurry

New version – Text shadow fixed; does not appear blurry anymore

IRA Beneficiary Options – 3004

Relinked image: *Beneficiary Situations > Designated Beneficiaries: The Determination Date*

Old version – Image HTML link directed to a retired library

New version – Image relinked to current library (HTML: "/Uploads/ArtisanAssetFiles/275453.jpg" - Asset #275453)

Lending on Commercial Real Estate – 19935

CU - Lending on Commercial Real Estate – 45813

Page rebuild: *Commercial Property Appraisals > The Cost Valuation Appraisal Approach*

Old version – Text and instructional images were cut off due to an HTML/formatting error.

New version – Page has been rebuilt to avoid overlapping and cut-off content.

CU - Regulation E Error Resolution – 21654

HTML error: *All content pages*

Old version – Extra HTML coding involving the script type

New version – Extra HTML coding removed from each page

Right to Financial Privacy Act (RFPA) - E3 – 150809

Feedback change: *Pre- and Post-Test > Question 4*

Old version – Incorrect response feedback: “The correct answer is ‘A search warrant.’”

New version – Incorrect response feedback: “The correct answer is ‘An affidavit.’”

Retired Courses:

There are no courses being retired this month.