

April 17, 2021

# Course Updates & Changes

The following document outlines the following:

- New courses released
- Regulation updates and effected courses
- Maintenance updates
- Retired courses

Please review and update your customized courseware, training programs, and LMS as applicable.

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## New Releases:

### Directors Education Series

2104 - Anti-Money Laundering Act of 2020 – 180133

**Description:** During this program, your directors will receive an overview of the Anti-Money Laundering Act that was passed in 2021.

### Core Compliance Suite

2103 - Quarterly Compliance: Spring – 179552

**Description:** A quarterly update to help you keep up with changes and deadlines in the compliance area in a quick and easy format.

2103 - BSA/AML & OFAC Compliance - Part I – 179648

**Description:** In Part 1, we'll discuss the Bank Secrecy Act provisions in general, including program requirements, risk assessments, CTRs, SARs, and the Beneficial Owner provisions, among other things.

## 2104 - BSA/AML & OFAC Compliance - Part 2 – 179651

**Description:** In Part 2, we'll discuss the Customer Identification Program (CIP) rules, other BSA reporting, including funds transfer recordkeeping, PEPs, pouch rules, and the Office of Foreign Asset Control (OFAC) regulations.

## Enterprise Risk Management and Compliance Series - E3

Advertising Compliance - E3 – 178246

Americans with Disabilities Act - E3 – 177925

Fair Debt Collection Practices Act - E3 – 179649

Foreign Corrupt Practices Act - E3 – 178321

## Lending Compliance Series - E3

Fair Housing Act - E3 – 178264

Military Lending Act - E3 – 179362

# Regulation Updates:

## Equal Credit Opportunity Act – Regulation B Updates

On March 16, 2021, the CFPB issued an interpretive rule to clarify that sexual orientation discrimination and gender identity discrimination is included in the Equal Credit Opportunity Act – Regulation B.

**The following courses have been updated to reflect this regulation update:**

- Equal Credit Opportunity Act - Regulation B – 66737
- CU - Equal Credit Opportunity Act - Regulation B – 67280
- Commercial Compliance Overview – 29
- Consumer Credit Lending Practices – 34822
- CU - Consumer Credit Lending Practices – 19917
- [SS Fed] Equal Credit Opportunity Act – 83689
- FSC - Regulation Review - OFAC, BSA, TILA, ECOA, and GLBA – 14703
- Consumer Installment Loan Compliance Overview – 85
- CU - Consumer Installment Loan Compliance Overview – 16355
- Consumer Lending Regulations – 34824
- CU - Consumer Lending Regulations – 19883
- Equal Credit Opportunity Act - Regulation B Refresher – 2734

- CU - Equal Credit Opportunity Act - Regulation B Refresher – 124138
- Fair Lending Overview – 66750
- CU - Fair Lending Overview – 67285
- Fair Lending Overview Refresher – 2770
- CU - Fair Lending Overview Refresher – 124155
- Understanding the FFIEC Final Guidance on Social Media – 9181
- CU - Understanding the FFIEC Final Guidance on Social Media – 30277
- Fair Lending Overview: For Lenders - E3 – 149461
- Fair Lending Overview - E3 – 47916
- Equal Credit Opportunity Act – Regulation B - E3 – 147116

## Maximum HSA Contribution Dollar Limits Updates

The following course's content and examples were updated to reflect the 2020 and 2021 amounts for the maximum HSA contribution dollar limits rather than the 2019 and 2020 amounts. These limits were updated in 2021 as follows:

- Self-only HDHP under age 55 - \$3,600
- Self-only HDHP age 55 and older - \$4,460
- Family HDHP under age 55 - \$7,200
- Family HDHP age 55 and older - \$8,200

**The following course has been updated to reflect this regulation update:**

- Health Savings Accounts – 3350

## The following courses have been updated:

### CU - Regulatory Compliance for Tellers – 14512

**Answer change:** *Regulation Z > Knowledge Check (3)*

**Old version** – Question: “For a \_\_\_\_\_, a member can verbally notify your credit union, and the credit union must resolve the dispute within 45 days.”

Answer: “Regulation Z dispute”

**New version** – Question: “For a \_\_\_\_\_, a member can verbally notify your credit union, and the credit union must resolve the dispute within 45 days.”

Answer: “Regulation E dispute”

# Maintenance Updates:

## The following courses have been updated:

TILA - Beyond Basics - Certain Mortgage Loans – 5450

CU - TILA - Beyond Basics - Certain Mortgage Loans – 24616

TILA - Closed-End Residential Real Estate Loans – 5451

CU - TILA - Closed-End Residential Real Estate Loans – 24609

**Document title update:** *General Disclosure Requirements > Loan Estimate Disclosure Requirements (cont.) (1)*

**Old version** – "Remember the RESPA-required Special Information Booklet. You must deliver or place in the mail the Special Information Booklet no later than three business days...."

**New version** – "Remember the RESPA-required Your Home Loan Toolkit: A Step-by-Step Guide. You must deliver or place in the mail the Your Home Loan Toolkit: A Step-by-Step Guide no later than three business days...."

Consumer Installment Loan Compliance Overview – 85

CU - Consumer Installment Loan Compliance Overview – 16355

**Document title update:** *Disclosures and Notifications > Disclosure Requirements: Loan Estimate Disclosures (cont.) (2)*

**Old version** – "Remember the RESPA-required Special Information Booklet. You must deliver or place in the mail the Special Information Booklet no later than three business days after receiving the consumer's loan application for a real property-secured consumer credit transaction that has the purpose of purchasing a one-to-four family residential property."

To view the Your Home Loan Toolkit: A Step-by-Step Guide, click the following link:  
[http://files.consumerfinance.gov/f/201503\\_cfpb\\_your-home-loan-toolkit-web.pdf](http://files.consumerfinance.gov/f/201503_cfpb_your-home-loan-toolkit-web.pdf)."

**New version** – "Remember the RESPA-required Your Home Loan Toolkit: A Step-by-Step Guide. You must deliver or place in the mail the Your Home Loan Toolkit: A Step-by-Step Guide no later than three business days...."

## Residential Mortgage A-B-C - Mortgage Regulations – 49

### CU - Residential Mortgage A-B-C - Mortgage Regulations – 17156

**Document title update:** *RESPA Requirements > Required RESPA Disclosures: Loan Application*

**Old version** – “HUD Special Information Booklet: The booklet educates people about home mortgages and the real estate settlement process. If there is more than one borrower, the lender needs to give the booklet to at least one of them. The HUD Booklet must be in a form prescribed by the Secretary of HUD, and it is available on HUD's website.”

**New version** – “**Your Home Loan Toolkit: A Step-by-Step Guide:** You must deliver or place in the mail the Your Home Loan Toolkit: A Step-by-Step Guide no later than three business days after receiving the consumer’s loan application for a real property-secured consumer credit transaction that has the purpose of purchasing a one- to four family residential property.”

## Second-Lien Real Estate Mortgage Loans/Junior Real Estate Mortgage Loans – 117

**Document title update:** *TILA-RESPA Integrated Disclosure Rule > Remember the Special Information Booklet*

**Old version** – “You must deliver or place in the mail the Special Information Booklet no later than three business days....”

**New version** – “You must deliver or place in the mail the Your Home Loan Toolkit: A Step-by-Step Guide no later than three business days....”

The name of the page has also been changed to “Remember the Your Home Loan Toolkit: A Step-by-Step Guide.”

## Safeguarding Customer Information - Gramm-Leach-Bliley – 45122

### CU - Safeguarding Member Information - Gramm-Leach-Bliley – 45890

**Outdated regulator removal:** *Protecting Customer Information > Description of the Gramm-Leach-Bliley Act*

**Old version** – “The financial institution regulators, Board of Governors of the Federal Reserve, Federal Deposit Insurance Corporation (FDIC), Office of Thrift Supervision, and the National Credit Union Administration (NCUA) have issued interagency guidelines....”

**New version** – “The financial institution regulators, Board of Governors of the Federal Reserve, Federal Deposit Insurance Corporation (FDIC), and the National Credit Union Administration (NCUA) have issued interagency guidelines....”

## Mortgage Servicing Compliance - Force-Placed Insurance – 162736

### Question removal: *Pre-Test > Question 1 (2)*

**Old version** – Question: “ \_\_\_\_\_ ” (blank formatting boilerplate)

**New version** – Question deleted

## Mortgage Servicing Compliance - Introduction to Mortgage Servicing Compliance and Risk Management – 162689

### (1) **Interactivity Change:** *Overview > The RESPA Requirements of Servicers*

**Old version** – “Early Intervention” tab reads: “Payment process in which a payer gives a payee a check, but the actual payment is processed as an electronic funds transfer”

**New version** – “Early Intervention” tab changed to read: “This rule requires, at a minimum, that you make a good-faith effort to confirm live contact with borrowers by the 36th day of delinquency. Also, if appropriate, you must promptly inform them of any loss mitigation options available by the 45th day of delinquency.”

### (2) **Typo:** *Fair Lending and UDAAP Applicability to Mortgage Loan Servicing > Summary*

**Old version** – “Fair lending plays an equally important role in mortgage service”

**New version** – “Fair lending plays an equally important role in mortgage servicing”

## Mortgage Servicing Compliance - Mortgage Servicing Transfers – 162461

### (1) **Answer change:** *Pre- and Post-Test > Question 3*

**Old version** – Question: “A servicer that transfers or will transfer the right to perform servicing is known as the:”

Correct answer: “Transferee”

**New version** – Correct answer changed to “Transferor”

### (2) **Answer change:** *Pre- and Post-Test > Question 4*

**Old version** – Question: “A servicer that obtains or will obtain the right to perform servicing of a mortgage loan is referred to as the:”

Correct answer: “Transferor”

**New version** – Correct answer changed to “Transferee”

## AML and SARs for Mortgage Lenders and Originators – 1407

### CU - AML and SARs for Mortgage Lenders and Originators – 17204

**Answer change:** *Bring It on Home > Knowledge Check (2)*

**Old version** – Question: "If Lynn is using ongoing strategies to help detect suspicious activity and prevent money laundering, what are the red flags she should notice in this situation?"

The question was a "multiple select" question, but the correct answer marked was "All of the above" rather than the individual correct answers.

**New version** – Question: "Select all that apply. If Lynn is using ongoing strategies to help detect suspicious activity and prevent money laundering, what are the red flags she should notice in this situation?"

The question type (multiple select) remained the same, but the correct answers were changed to A, B, and C, and the "All of the above" option was removed.

## Suspicious Activity Reports - Red Flags for Tellers/CSRs/Operations - E3 – 135311

**Answer change:** *Bring It on Home > Knowledge Check (2)*

**Old version** – Question: "Select all that apply. Illegal funds often come from:"

The question was a "multiple select" question, but the correct answer marked was "All of the above" rather than the individual correct answers.

**New version** – Question: "Select all that apply. Illegal funds often come from:"

The question type (multiple select) remained the same, but the correct answers were changed to A, B, C, D, and E, and the "All of the above" option was removed.

## Consumer Lending Regulations – 34824

### CU - Consumer Lending Regulations – 19883

**Answer change:** *Equal Credit Opportunity > Knowledge Check (1)*

**Old version** – Question: " Regulation B is intended to promote the availability of credit to all creditworthy applicants without regard to which of the following?"

The question was a "multiple select" question, but the correct answer marked was "All of the above" rather than the individual correct answers.

**New version** – Question: "Select all that apply. Regulation B is intended to promote the availability of credit to all creditworthy applicants without regard to:"

The question type (multiple select) remained the same, but the correct answers were changed to A, B, C, D, E, and F, and the "All of the above" and "A, B, C, and F only" options were removed.

Robberies – 66754

CU - Robberies – 67464

Robberies - E3 – 165994

**Wording change:** *Course Root > Description*

**Old version** – "While it is very unlikely that you will be robbed, it is part of your job responsibilities to try to prevent a robbery from occurring."

**New version** – "While it is very unlikely that you will be robbed, part of your job responsibilities is to understand the precautions that can help prevent a robbery from occurring."

New Account ID Procedures (CA-specific) – 93

**Question deletion:** *Other Fiduciary Accounts > Topic Challenge > Knowledge Check (4)*

**Old version** – Question: "A UTMA account may be established in the name of one custodian and multiple minors."; answer: "False."; incorrect answer feedback: "A UTMA may be established in the name of one custodian and one minor only."

**New version** – Question removed

Consumer Protection Through Accurate and Ethical Advertising – 45138

**(1) Question change:** *Pre- and Post-Test > Question 6*

**Old version** – Question: "According to Regulation Z, when included in an advertisement, a statement such as "low monthly payments" is considered a:"

**New version** – Question: "According to Regulation Z, when included in an advertisement, a statement such as "\$1,000 monthly payments!" is considered a:"

**(2) Question change:** *Accountability for Accurate Advertising > Knowledge Check (3)*

**Old version** – Question: "According to Regulation Z, when included in an advertisement, a statement such as "low monthly payments" is considered a:"

Correct/incorrect answer feedback: "Regulation Z requires additional information to be included whenever a trigger term such as "low monthly payments" is used in an advertisement."

**New version** – Question: "According to Regulation Z, when included in an advertisement, a statement such as "\$1,000 monthly payments!" is considered a:"

Correct/incorrect answer feedback: "Regulation Z requires additional information to be included whenever a trigger term such as the dollar amount of any payment is used in an advertisement."



Check 21 Act Overview – 82

CU - Check 21 Act Overview – 16354

**(1) Question deletion:** *Pre- and Post-Test > Q5*

**Old version** – Question: “Processing a paper check relies on the physical transportation of checks, primarily via trucks and airplanes.”; answer: “True”

**New version** – Question removed (no longer relevant)

**(2) Page deletion:** *Check Processing > Check Processing Downfalls*

**Old version** – Page discusses the downfalls/risks of physically moving paper checks around the country

**New version** – Page removed (no longer relevant)

**(3) Question deletion:** *Check Processing > Knowledge Check*

**Old version** – Question: “Processing a paper check relies on the physical transportation of checks, primarily via trucks and airplanes.”; answer: “True”

**New version** – Question removed (no longer relevant)

## Retired Courses:

There are no courses being retired this month.