

May 15, 2021

Course Updates & Changes

The following document outlines the following:

- New courses released
- Regulation updates and effected courses
- Maintenance updates
- Retired courses

Please review and update your customized courseware, training programs, and LMS as applicable.

New Releases:

Directors Education Series

2105 - Reduced Regulatory Financial Reporting – 183183

Description: This segment will provide insight into the reduced financial reporting options that have been made available to banks over the past few years.

Regulation Updates:

Equal Credit Opportunity Act – Regulation B Updates

On March 16, 2021, the CFPB issued an interpretive rule to clarify that sexual orientation discrimination and gender identity discrimination is included in the Equal Credit Opportunity Act – Regulation B.

The following courses have been updated to reflect this regulation update:

- FSC - Keeping it Fair - The Fair Lending Landscape – 13118

2021 Examples and CARES Act Updates

The Coronavirus Aid, Relief, and Economic Security (CARES) Act temporary waiver for IRA required minimum distributions (which applied to 2019 and 2020 RMDs) has expired. Examples at the end of the course were also updated to use the date 2021 instead of 2019.

The following course has been updated to reflect this regulation update:

- IRA Required Minimum Distributions – 3346

Maintenance Updates:

The following courses have been updated:

Federal Regulation of Real Estate Appraisals – 1899

CU - Federal Regulation of Real Estate Appraisals – 17186

DB - Federal Regulation of Real Estate Appraisals – 48190

Document title update: *General Disclosure Requirements > Loan Estimate Disclosure Requirements (cont.) (1)*

Old version – Question: “A non-residential transaction with a value of \$750,000 requires an appraisal by:”

Answer: “A certified appraiser in all cases”

New version – Question deleted

Anti-Money Laundering (AML) / Bank Secrecy Act (BSA) - E3 – 135222

(1) Timing/order fix: *AML Basics > AML Basics: How does Money Laundering Work > Integration*

Old version – The timing of the build was off, with elements of the slide appearing in the wrong order

New version – The timing and order of appearance for various animated elements has been fixed

(2) Extra bullet point: *BSA Basics > Penalties > Civil Penalties*

Old version – Last bullet point did not make sense in the context of the list

New version – Removed the bullet point for the last line to instead make it a sentence

(3) Wording fix: *AML Compliance Program Elements and Responsibilities > AML Responsibilities > Customer Identification Program*

Old version – First bullet did not quite match narration

New version – First bullet point updated to “Collect ID from each customer opening a new account”

Deposit Compliance - E3 – 154107

(1) Wording change: *The Electronic Funds Transfer Act > EFT Disclosures > Initial Disclosures*

Old version – “Periodic statement must include the:”

New version – “Initial disclosures must include the”

(2) Typo: *The Electronic Funds Transfer Act > > Examples > Scenario*

Old version – “Later on Monay”

New version – “Later on Monday”

(2) Typo: *Additional Regulations > Regulation D*

Old version – “negotiable order if withdrawal”

New version – “negotiable order of withdrawal”

Currency Transaction Reports (CTRs) - E3 – 135307

Answer change: *CTR Requirements > Knowledge Check (2)*

Old version – The correct answer is marked “Conductor” instead of “Beneficiary”

New version – The correct answer has been changed to “Beneficiary” and the incorrect answer feedback has been updated to match this change

The following courses have been reviewed for normal course maintenance, with minor adjustments to wording implemented as necessary:

- Currency Transaction Reporting – 1
- CU - Currency Transaction Reporting – 14132
- HIPAA and COBRA for Financial Institutions – 9253
- CU - HIPAA and COBRA for Financial Institutions – 30279
- Managing OREO – 8486
- CU - Managing OREO – 30276

- DB - Managing OREO – 48194
- National Bank Trust Part 9 – 44
- Providing Service to Customers with Disabilities – 1891
- CU - Providing Service to Members with Disabilities – 17154
- DB - Providing Service to Customers with Disabilities – 48195
- FSC - Providing Service to Customers with Disabilities – 29279
- Education Savings Accounts – 3352
- Retirement Planning Basics for Financial Planners – 47281
- CU - Retirement Planning Basics for Financial Planners – 19946
- Ways to Build Wealth – 45137
- UCC Revised Article 9 - Security Interests – 34844
- CU - UCC Revised Article 9 - Security Interests – 19949
- Understanding Compliance Regulations – 45123
- CU - Understanding Compliance Regulations – 45796
- Understanding the FFIEC Final Guidance on Social Media – 9181
- CU - Understanding the FFIEC Final Guidance on Social Media – 30277
- AML CSR - Current on Currency Transaction Reporting – 3730
- CU - AML MSR - Current on Currency Transaction Reporting – 43629
- CU - AML MSR - The Temporary Holding Pattern – 43631
- AML Lenders - "I've Got Friends in High Places!" – 3734
- AML Lenders - Collateral – 3735
- CU - AML Lenders - Collateral – 43637
- AML Lenders - Me and My Shadow – 3787
- CU - AML Lenders - Me and My Shadow – 43636

Retired Courses:

There are no courses being retired this month.