

December 11, 2021

Course Updates & Changes

The following document outlines:

- New courses released
- Regulation updates and affected courses
- Maintenance updates
- Retired courses

Please review and update your customized courseware, training programs, and LMS as applicable.

New Releases:

Directors Education Series

2112 - Fair Lending Developments 2021-2022 – 199941

Description: This Directors Education Series webinar discusses recent fair lending developments and upcoming changes in 2022. We discuss the fair lending updates and developments, identify the priorities of the new administration and regulator leadership, and review new fair lending expectations for 2022.

2112 - UDAP/UDAAP 2021-2022 – 198843

Description: This Directors Education Series webinar discusses UDAP/UDAAP recent developments, UDAP/UDAAP regulatory oversight, and UDAP/UDAAP best practices to ensure that your institution is free of any violations.

2112 - Vendor Management 2021-2022 – 198844

Description: This Directors Education Series webinar touches on recently proposed guidance for third-party relationships, particularly with financial technology-focused entities.

Core Compliance Suite

2110 - Marketing & Advertising Part 1 – 196937

Description: This is part one of a two-part webinar series that covers the comprehensive landscape of marketing and advertising compliance requirements. In these webinars, we'll provide many examples of how the rules apply, as well as recommendations on how to deal with all the requirements.

2111 - Marketing & Advertising Part 2 – 196941

Description: This is part two of a two-part webinar series that covers the comprehensive landscape of marketing and advertising compliance requirements. In these webinars, we'll provide many examples of how the rules apply, as well as recommendations on how to deal with all the requirements.

E3 Courses

The Volcker Rule - E3 – 178319

Regulation Updates:

- There are no regulation updates this month.

Maintenance Updates:

The following courses have been updated:

Servicemembers Civil Relief Act (SCRA) – 53

CU - Servicemembers Civil Relief Act (SCRA) – 17199

(1) Clarification: *Now What? > Recap > Change History*

Old version – This section did not contain relevant information regarding the John McCain National Defense Authorization Act.

New version – Paragraph added:

August 18, 2018:

The recently passed John McCain National Defense Authorization Act (NDAA) allows for greater flexibility in obtaining proof of military orders. Lenders can obtain verification through the utilization of the U.S. Defense Department’s Defense Manpower Data Center (DMDC) in lieu of a copy of military orders. The NDAA also includes a safe harbor provision. A creditor that uses information retrieved from the DMDC has not failed to treat the debt of a servicemember if information indicates that the servicemember is not on active duty and if the creditor has not received written notice or documentation of military service.

(2) Clarification: *Now What? > Recap > SCRA Recap*

Old version – “The protections from the SCRA are not automatic.”

New version – “Some protections from the SCRA are automatic. However, interest rate benefits are not automatic.”

(3) Clarification: *Pre-Test and Post-Test Q29*

Old version – “The protections from the SCRA are not automatic. They must be triggered by the servicemember notifying your institution and others about being called to active duty. Loan agreements that are signed after mobilization orders are received are not covered.”

New version – “Interest rate benefits from the SCRA are not automatic. They must be triggered by the servicemember notifying the institution and others about being called to active duty. Loan agreements that are signed after mobilization orders are received are not covered.”

Truth in Savings - Regulation DD – 66758

CU - Truth in Savings - Regulation DD – 68176

Clarification: *Additional Requirements > Record Retention Requirements > Record Retention Requirements*

Old version – This section did not contain relevant information regarding record retention.

New version – Content page added:

Institutions are required under Regulation DD to retain certain records. Evidence of compliance by an institution is demonstrated by the following actions:

- The institution has established and maintains procedures for paying interest and providing timely disclosures as required
- The institution has retained sample disclosures for each type of account offered to consumers, such as account opening disclosures, copies of advertisements, and change-in-terms notices; and information regarding the interest rates and annual percentage yields offered

Regulation DD requires institutions to reconstruct required disclosures or other actions. Disclosures or other records are not required to be retained in hard copy. Records may be retained on:

- Microfilm
- Microfiche
- Computer files
- Other methods that reproduce records accurately

Institutions must retain sufficient rate and balance information to permit the verification of interest paid on an account, including the payment of interest on the full principal balance.

Business Continuity and Disaster Recovery – 231

FSC - Business Continuity and Disaster Recovery – 29979

CU - Business Continuity and Disaster Recovery – 17209

DB - Business Continuity and Disaster Recovery – 48199

(1) Clarification: *Updates were made throughout the course.*

Old version – “Federal Financial Institutions Examination Council (FFIEC) BCP Handbook”

New version – “Federal Financial Institutions Examination Council (FFIEC) BCM Handbook”

(2) Clarification: *Employee Preparedness > What You Should Know > What You Should Know: Notification Information*

Old version – “Call trees in your plan will be tested twice during the year. You should expect a call from either a designated individual or your company’s automated emergency notification system.”

New version – “You should expect a call from either a designated individual or your company’s automated emergency notification system.”

TILA - Closed-End Residential Real Estate Loans - E3 – 188052

Clarification: *Right of Rescission Requirements>Right of Rescission*

Old version – This section did not contain the types of loans that are not covered by the right of rescission.

New version – “The right of rescission does not apply to:”

Anti-Tying – 84

Clarification: *Anti-Tying Unraveled>Penalties>Anti-Tying Penalties*

Old version – “Under the Bank Holding Company Act, the banking agencies are authorized to assess *minimum* penalty amounts:”

New version – “Under the Bank Holding Company Act, the banking agencies are authorized to assess *maximum* penalty amounts:”

Fair Housing Act - E3 – 178264

Clarification: *Pre-Test and Post-Test Q11*

Old version – “Correct response ‘National origin and handicap,’ and ‘Gender and familial status.’”

New version – “Correct response ‘National origin and handicap,’ ‘Color and marital status,’ ‘Age and religion,’ and ‘Gender and familial status.’”

The following courses have been reviewed for normal course maintenance, with minor adjustments to wording implemented as necessary:

- FSC - A Simple Approach to Recordkeeping Requirements – 11946
- FSC - Am I Registered Properly as a Money Services Business? – 11632
- FSC - AML Awareness and Protection – 12026
- FSC - BSA Awareness and Protection – 12001
- FSC - Essentials of Risk Assessment for FSCs – 11936
- FSC - How Transactions Can Actually Harm Your Business Without Careful Monitoring – 11984
- FSC - Protecting the Front Lines: AML Policy and Procedures – 14829
- FSC - Complying with Suspicious Activity Reporting – 11532
- FSC - Top Five Things to Know About Currency Transaction Reporting – 11596
- Understanding SBA Eligibility – 3624

Mortgage Course Updates:

The following course(s) have been updated in the OCL Artisan environment:

- There are no course updates this month.

Retired Courses:

There are no courses being retired this month.