

September 17, 2022

# Course Updates & Changes

The following document outlines:

- New courses released
- Regulation updates and affected courses
- Maintenance updates
- Retired courses

Please review and update your customized courseware, training programs, and LMS as applicable.

## New Releases:

### Directors Education Series

#### 2206 - Growth Strategies for Any Environment - Part 4: Promotion – 222292

**Description:** This Director's Education Series webinar discusses what it takes to grow your bank and succeed at the highest level regardless of economic environment as well as the importance of properly promoting your products.

### Core Compliance Suite

#### 2207 - Flood Insurance: Compliance Issues and Enforcement Tips, Including New Q&As – OnDemand

**Description:** A deep examination of the flood insurance regulations and new interagency questions and answers that focus on problematic issues and questions with recommendations for compliant programs.

#### 2208 - Bi-Monthly Compliance Briefing - August 2022 – OnDemand

**Description:** A bi-monthly update to help you keep up with changes and deadlines in the compliance area in a quick and easy format.

## E3 Courses

### Unlawful Internet Gambling - E3 – 159262

**Description:** This course is an introduction to Regulation GG and contains an overview of the regulation, the Unlawful Internet Gambling Enforcement Act, the policies and procedures that need to be implemented, the due diligence that must occur at the opening of an account, how to handle suspicious and restricted transactions, and other pertinent issues.

## Regulation Updates:

### The following courses have been updated:

#### Federal Regulation of Real Estate Appraisals – 1899

#### CU - Federal Regulation of Real Estate Appraisals – 177186

#### DB - Federal Regulation of Real Estate Appraisals – 48190

**Interactivity updated:** *Implementing Regulations > Certified or Licensed? > Let's Listen In ...*

**Old version** – “If a nonresidential transaction’s value is less than \$1,000,000, but it is \$250,000 or more, a certified appraiser is required,” and “So, nonresidential transactions between \$250,000 and \$1,000,000 require a certified appraiser, not just a licensed one.”

**New version** – “If a nonresidential transaction’s value is less than \$1,000,000, but it is \$400,000 or more, a certified appraiser is required,” and “So, nonresidential transactions between \$400,000 and \$1,000,000 require a certified appraiser, not just a licensed one.”

## Maintenance Updates:

### The following courses have been updated:

#### Flood Insurance – 32

#### CU - Flood Insurance – 16373

**Question updated:** *Flood Insurance Basics > Learning Insurance Requirements > Knowledge Check*

**Old version** – One of the correct answers included “A home equity loan for a storage shed installation on a concrete pad located in an SFHA.”

**New version** – Changed from correct answer to distractor.

## Unplugged: Social Engineering – 66813

**Typo:** *Social Engineering > Types of Attacks > New Content Page*

**Old version** – “Your institution *reduce* the risk to its information system by:”

**New version** – “Your institution *can reduce* the risk to its information system by:”

## Private Mortgage Insurance – 109

### CU - Private Mortgage Insurance – 17153

**(1) Knowledge check update:** *PMI Termination > PMI Cancellation Criteria > Knowledge Check 1*

**Old version** – “C. Verify that no payments made during the first 12 months of the 24-month period were greater than or equal to 30 days past due”

“D. Verify that no payments made during the second 12 months of the 24-month period were greater than or equal to 60 days past due”

**New version** – “C. Verify that no payments made during the second 12 months of the 24-month period were greater than or equal to 30 days past due”

“D. Verify that no payments made during the first 12 months of the 24-month period were greater than or equal to 60 days past due”

**(2) Knowledge check updated:** *PMI Disclosure Requirements > Bring It on Home > Knowledge Check 4*

**Old version** – “Which of the following disclosures must be provided to the borrower for a residential mortgage with lender-paid PMI?”

**New version** – “When must disclosures be provided to the borrower for a residential mortgage with lender-paid PMI?”

## Anti-Money Laundering (AML) – 66739

**Interactivity issue:** *AML Basics > Negative Impact and Penalties > Negative Impact*

**Old version** – Interactivity text size was too small.

**New version** – Text size enlarged.

## Community Reinvestment Act (CRA) for Small Institutions - E3 – 175660

**Question updated:** *Pre- and Post-Test Question 35*

**Old version** – “C. All written complaints received from the public relating to the institution’s lending-related performance received within the past two years.”

**New version** – “C. For the current year and two previous years, all written comments from the public about how your bank is helping meet community credit needs. The file must also include your bank's response to these comments.”

## Automated Clearing House (ACH) – 163

### CU - Automated Clearing House (ACH) – 17208

**Content update:** *ACH > Transaction Flow > Same Day ACH Process*

**Old version** – " Same-day ACH process implementation includes three phases:

1. Same-day ACH credits only with funds availability at the end of the Receiving Depository Financial Institution's (RDFI's) processing day (for example, hourly payroll, person-to-person (P2P) payments, same-day bill pay).
2. Adding same-day ACH debits with funds availability at the end of the RDFI's processing day (e.g., consumer bill payments).
3. Funds from same-day ACH credits and debits must be available to customers by 5:00 p.m. RDFI's local time.

Same-day ACH is available for virtually any ACH transaction. Only International ACH Transactions (IATs) and single transactions over \$25,000 are excluded.”

**New version** – " Same-day ACH is available for virtually any ACH transaction. Only International ACH Transactions (IATs) and single transactions over \$1,000,000 are excluded.

The table below depicts the current processing windows for financial institutions using the ACH Network for same day ACH transactions: [table with updated values inserted in course]”

## Servicemembers Civil Relief Act (SCRA) – 53

### CU - Servicemembers Civil Relief Act (SCRA) – 17199

### FSC - Servicemembers Civil Relief Act (SCRA) – 29280

**Content update:** *Language was updated throughout the course.*

**Clarification** – Multiple instances of “30 days or more” changed to “more than 30 days.”

## Anti-Boycott – 14

### FBO - Anti-Boycott – 115338

**Content update:** *Anti-Boycott > Everyone Is Responsible > Page 4*

**Old version** – “Each willful violation, violation conspiracy, and violation attempt is illegal and punishable.

Penalties for "knowing" violations include possible fines of up to more than five times the value of the exports involved or \$50,000, whichever is greater, and imprisonment for up to five years.

For "willful" violations during periods when the EAR are continued in effect by an executive order issued pursuant to the International Emergency Economic Powers Act (IEEPA), the criminal penalties can be a fine of up to \$50,000 and imprisonment for up to ten years.”

**New version** – “Penalties for noncompliance generally fall under two categories: administrative and criminal.

#### **Administrative**

The following penalties may be imposed for administrative violations:

- Penalty amount of the greater of \$300,000 per violation or twice the value of the underlying transaction
- Denial of export privileges, and/or
- Revocation of export licenses

Any violation that occurred prior to August 13, 2018, is subject to the International Emergency Economic Powers Act (IEEPA).

#### **Criminal**

A penalty amount of up to \$1 million on individuals or companies for a criminal violation. Individuals may additionally or alternatively face up to 20 years imprisonment.”

## Mortgage Course Updates:

**The following course(s) have been updated in the OCL Artisan environment:**

There are no mortgage course updates this month.

# Adaptive Course Updates:

**The following course(s) have been updated in the BECoursemaster/Online Courses environment:**

There are no adaptive course updates this month.

# Retired Courses:

There are no courses being retired this month.