

November 19, 2022

Course Updates & Changes

The following document outlines:

- New courses released
- Regulation updates and affected courses
- Maintenance updates
- Retired courses

Please review and update your customized courseware, training programs, and LMS as applicable.

New Releases:

Directors Education Series

2211 - Dodd-Frank Act Section 1071: Preparing for Implementation – 222503

Description: Dodd-Frank Section 1071 requires the Consumer Financial Protection Bureau (CFPB) to issue final rules requiring small business lenders to collect data on lending to women and minority-owned small businesses and report this data to the CFPB annually. A final regulation is expected to be issued by the CFPB in Spring 2023. This course explains who and what are covered, what is considered a covered transaction, and data points to be collected and reported.

Core Compliance Suite

2210 - Bi-Monthly Compliance Briefing - October 2022 (OnDemand) – 227228

Description: A bi-monthly update to help you keep up with changes and deadlines in the compliance area in a quick and easy format.

2210 - Marketing & Advertising Compliance - Part 1 (OnDemand) – 227229

2210 - Marketing & Advertising Compliance - Part 2 (OnDemand) – 227230

Description: This is a two-part webinar series that covers the comprehensive landscape of marketing and advertising compliance requirements. In these webinars we provide many examples of how the rules apply as well as recommendations for how to deal with all the requirements.

E3 Courses

FSC - Customer Identification Program (CIP) - E3 – 219330

Description: This course explores the requirements of a Customer Identification Program (CIP), a part of the USA PATRIOT Act, and examines how a CIP aligns with your company's anti-money laundering (AML) program. In addition, the course provides guidance for verifying the identity of customers and responding to identity verification problems.

FSC - AML Awareness and Protection - E3 – 220804

Description: Financial services businesses need robust anti-money laundering policies and procedures that meet federal regulatory requirements and protect their employees, customers, and the U.S. financial system. The content of this course comes from laws passed by Congress to combat money laundering and terrorist financing. These laws guide companies implementing risk-based AML programs.

FSC - BSA Awareness and Protection - E3 – 222082

Description: This course explores the Bank Secrecy Act, or BSA. This act strengthens the U.S. government's efforts to detect and prevent money laundering, terrorist financing, and other illegal financial activity. This course also investigates the components of an anti-money laundering program and the BSA's identification, record-keeping, and reporting requirements.

FSC - Customer Due Diligence and Enhanced Due Diligence (CDD/EDD) - E3 – 218451

Description: Customer due diligence (CDD) is a critical part of your fintech company's Bank Secrecy Act (BSA) and anti-money laundering (AML) policies. This course explores the purpose of CDD guidelines and the basic ways CDD can help you know your customer, assess risk, and decide when enhanced due diligence (EDD) may be necessary. In addition, the course investigates the "how-tos" of the CDD Rule, which modified the existing BSA regulations.

Regulation Updates:

The following courses have been updated:

There are no regulation updates this month.

Maintenance Updates:

The following courses have been updated:

TILA - Closed-End Residential Loans - E3 – 188052

(1) Question updated: *Pre- and Post-Test Question 22*

Clarification – Distractor removed.

(2) Question updated: *Residential Mortgage Loans > Residential Mortgage Loans > Closed-End Loans*

Old version – "... in accordance with a class-action lawsuit."

New version – "... in accordance with a loan agreement."

Introduction to Appraisal – 19934

Question removed: *Pre- and Post-Test Question 9*

Clarification – Question removed for formatting issues.

CU - Ethics for Credit Union Professionals – 67283

Knowledge check update: *Conflicts of Interest > Ethics and Conflicts of Interest > Knowledge Check*

Old version – Feedback: "Income, credit history, and debt income ratio are the correct answers."

New version – Feedback: "The correct answers are 'When a person's outside interests hurt their business judgment,' 'When a person's loyalty is or may be divided,' and 'When a person's outside commitments may interfere with job performance.'"

Providing Service to Customers With Disabilities – 1891

DB - Providing Service to Customers With Disabilities – 48195

FSC - Providing Service to Customers With Disabilities – 29279

Content update: *Serving Customers With Disabilities > Interacting With Customers > WCAG 2.0 Standards*

Clarification – Added content page *WCAG 2.0 Standards* with WCAG 2.0 guidelines and standards.

Mortgage Course Updates:

The following course(s) have been updated in the OCL Artisan environment:

Mortgage Math - E3 – 147793

Typo: *Pre- and Post-Test Q9*

Old version – Incorrect correct answer: “\$538”

New version – Correct answer changed to: “\$519”

Adaptive Course Updates:

The following course(s) have been updated in the BECoursemaster/Online Courses environment:

There are no adaptive course updates this month.

Retired Courses:

There are no courses being retired this month.