

September 15, 2023

Course Updates & Changes

The following document outlines:

- New courses released
- Regulation updates and affected courses
- Maintenance updates
- Retired courses

Please review and update your customized courseware, training programs, and LMS as applicable.

New Releases:

Directors Education Series

2309 - Beneficial Ownership Secure System – 248466

Description: During this session we provide updates on beneficial ownership registration and what we expect our account holders will do to be in compliance with national database requirements. Learn who has to register and how they have to register with the federal government.

Core Compliance Suite

2308 - Bi-Monthly Compliance Briefing - August – OnDemand

Description: A bi-monthly update to help you keep up with changes and deadlines in the compliance area in a quick and easy format.

2307 - State of Cannabis Banking in 2023 - Is This the Year for Legalization? – OnDemand

Description: It seems like the question of the legality of banking cannabis businesses has gone on forever, but it is a complex topic. With the expanding legality at the state level (although of various degrees), is now the time for your

institution to jump into the fray? This webinar discusses the current state of affairs regarding cannabis banking, including hemp production.

Transaction Compliance Series

BSA/AML for Customer Service Representatives (CSRs) - E3 – 248456

Description: The Bank Secrecy Act (BSA) helps the U.S. government fight money laundering. Customer service representatives (CSRs) can help law enforcement and federal authorities detect, disrupt, and prosecute criminals by following the BSA's policies for customer identification, transaction reporting, and recordkeeping. This course teaches how the BSA applies to the front-line position of a CSR.

Counterfeiting and Forgery - E3 – 214694

Description: Financial institutions face concerns regarding counterfeiting and forgery due to the large amount of money they handle and process. To ensure the security of money, they must take proactive measures. This course teaches how to identify and take action against the security threats of counterfeiting and forgery.

Enterprise Risk Management and Compliance Series

Regulation U - E3 – 248451

Description: Regulation U is a set of rules that banks and other lenders must follow when they lend money for buying or holding margin stocks. This course reviews the lending restrictions, applicability, registration, reporting, and other requirements of the regulation.

Regulation Updates:

There are no regulation updates this month.

Maintenance Updates:

The following courses have been updated:

A Borrower's Right to Privacy in a Mortgage Transaction – 12271

CU - A Borrower's Right to Privacy in a Mortgage Transaction – 45630

Maintenance updates: *Updates made throughout course*

Clarification – Knowledge Checks, Pre- and Post-Test questions, and language updated throughout course.

Appraisal and Evaluation Interagency Guidelines – 34814

CU - Appraisal and Evaluation Interagency Guidelines – 19886

DB - Appraisal and Evaluation Interagency Guidelines – 48185

Maintenance updates: *Updates made throughout course*

Clarification – Knowledge Checks, Pre- and Post-Test questions, and language updated throughout course.

Anti-Tying – 84

Maintenance updates: *Updates made throughout course*

Clarification – Knowledge Checks, Pre- and Post-Test questions, and language updated throughout course.

Collection Practices and Loan Workouts – 34819

Maintenance updates: *Updates made throughout course*

Clarification – Knowledge Checks, Pre- and Post-Test questions, and language updated throughout course.

IRA Required Minimum Distributions – 3346

Maintenance updates: *Updates made throughout course*

Clarification – Knowledge Checks, Pre- and Post-Test questions, and language updated throughout course.

Cash Handling Skills – 123

CU - Cash Handling Skills – 17131

Assessment question removed: *Pre- and Post-Test Q7*

Clarification – Question removed from course.

Elder Financial Abuse – 66747

CU - Elder Financial Abuse – 67323

Content update: *Responding to Elder Financial Abuse > Reporting Requirements > 2*

Old version – “For instance, in California, if a mandated reporter suspects the financial abuse of an elderly person or dependent adult, *the reporter must make a telephone report immediately* and follow up with the written report.”

New version – “For instance, in California, if a mandated reporter suspects the financial abuse of an elderly person or dependent adult, *the reporter must make a report via phone or the state's APS website immediately* and follow up with the written report.”

Fair Credit Reporting Act (FCRA) - E3 – 148620

Maintenance update: *Consumer Disclosures and General Requirements > Additional Requirements*

Clarification – Narration and closed captioning added to the NOTES section.

Fair Debt Collection Practices Act (FDCPA) - E3 – 179649

Maintenance update: *Rights and Restrictions > Scenario Wrap-up*

Clarification – Jason changed to Robby.

Mortgage Servicing Compliance – Seriously Delinquent Borrowers – 162743

Assessment question updated: *Pre- and Post-Test question 13*

Old version – Correct answer: “The 45th day after the borrower, who is already delinquent on the mortgage, files a bankruptcy petition.”

New version – Correct answer changed to: “The 45th day after the borrower, who is not delinquent on the mortgage, files a bankruptcy petition.”

Mortgage Course Updates:

The following course(s) have been updated in the OCL Artisan environment:

There are no mortgage course updates this month.

Retired Courses:

There are no courses being retired this month.