

May 15, 2024

Course Updates & Changes

The following document outlines:

- New courses released
- Regulation updates and affected courses
- Maintenance updates
- Retired courses

Please review and update your customized courseware, training programs, and LMS as applicable.

New Releases:

Directors Education Series

2405 - Regulation E: Two Hot Spots – 262850

Description: During this program, we will look at unauthorized transfers from consumer accounts from electronic means—did the consumer initiate or benefit from it? And we will delve into Regulation E and overdrafts: these two hot spots can call your institution regulatory and legal risk.

Core Compliance Suite

2404 - Bi-Monthly Compliance Briefing - April (OnDemand) – 262856

Description: This is a bi-monthly update to help you keep up with changes and deadlines in the compliance area in a quick and easy format.

Regulation Updates:

The following courses have also been updated:

There are no regulation updates this month.

Maintenance Updates:

The following courses have been updated:

Home Mortgage Disclosure Act - Regulation C – 58680

CU - Home Mortgage Disclosure Act - Regulation C – 75616

Home Mortgage Disclosure Act - Regulation C - WCAG – 142944

Course updated: *HMDA Reporting > Reporting Data Points > dp 5*

Old version – “If a covered business loan or an application is not for a home purchase loan, a home improvement loan, a refinance, or a cash-out refinance, report the purpose as ‘other’ (e.g., educational expenses and credit card consolidation)”

New version – “If a covered loan or an application is not for a home purchase loan, a home improvement loan, a refinance, or a cash-out refinance, report the purpose as ‘other’ (e.g., the purpose if for paying educational expenses or consolidating credit card debt)”

Anti-Money Laundering (AML) / Bank Secrecy Act (BSA) - E3 – 135222

Anti-Money Laundering (AML) / Bank Secrecy Act (BSA) - E3 - WCAG – 208933

Pre- and Post-Test updated: *Pre- and Post-Test Q19*

Clarification – Added "Third-party relationships" to correct answers.

TILA - Beyond Basics: Certain Home Mortgage Loans - E3 – 185713

TILA - Beyond Basics: Certain Home Mortgage Loans - E3 - WCAG – 208351

Pre- and Post-Test updated: *Pre- and Post-Test Q5*

Clarification – Question removed from course.

Fair Housing Act (FHA) – 17

Pre- and Post-Test updated: *Pre- and Post-Test Q22*

Clarification – Correct answer changed to “\$123,965/violation.”

Flood Insurance - E3 – 194234

Flood Insurance - E3 - WCAG – 207363

Content updates: *Updates made throughout the course.*

Clarification – The course has been reviewed for normal course maintenance, with content updates and minor adjustments to wording implemented as necessary.

The following Adaptive E3 courses have been updated with improved assessment questions:

- Anti-Money Laundering and Bank Secrecy Act – Adaptive E3
- Deposit Compliance – Adaptive E3
- Electronic Fund Transfer Act - Regulation E – Adaptive E3
- Equal Credit Opportunity Act - Regulation B – Adaptive E3
- Ethics for Financial Institutions – Adaptive E3
- Expedited Funds Availability Act (EFAA) and Regulation CC – Adaptive E3
- Red Flags of Identity Theft – Adaptive E3
- Right to Financial Privacy Act (RFPA) – Adaptive E3
- Servicemembers Civil Relief Act (SCRA) – Adaptive E3
- Suspicious Activity Reporting – Adaptive E3
- Truth in Lending Act: Regulation Z – Adaptive E3

Mortgage Course Updates:

The following course(s) have been updated in the OCL Artisan environment:

There are no mortgage course updates this month.

Retired Courses:

There are no courses being retired this month.